Translation

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Summary of Consolidated Financial Results for the Nine Months Ended June 30, 2016 (Based on Japanese GAAP)

August 5, 2016

Company name: NIHON NOHYAKU CO., LTD.

Stock exchange listing: Tokyo

Stock code: 4997 URL http://www.nichino.co.jp/

Representative: President Yosuke Tomoi

Inquiries: Executive Officer, General Manager of

General Affairs Department

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Scheduled date to file Quarterly Securities Report: August 5, 2016

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended June 30, 2016 (from October 1, 2015 to June 30, 2016)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended June 30, 2016	39,217	(14.8)	5,030	(50.7)	4,681	(51.5)	2,727	(57.5)
Nine months ended June 30, 2015	46,028	0.2	10,211	7.7	9,662	3.0	6,421	1.8

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended June 30, 2016	40.81	-
Nine months ended June 30, 2015	96.08	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2016	86,600	48,420	55.0
As of September 30, 2015	81,237	51,034	61.6

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Year ended September 30, 2015	_	7.50	_	7.50	15.00		
Year ending September 30, 2016	_	7.50	_				
Year ending September 30, 2016 (Forecast)				7.50	15.00		

3. Forecast of consolidated financial results for the year ending September 30, 2016 (from October 1, 2015 to September 30, 2016)

Percentages indicate year-on-year changes

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	Net sales		Operating inc	ome	Ordinary inc	ome	Profit attributa owners of pa		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,500	(9.5)	4,000	(59.8)	3,500	(62.7)	1,000	(82.2)	14.96

4. Notes

(1) Changes in significant subsidiaries during the nine months ended June 30, 2016 (changes in specified subsidiaries resulting in the change in scope of consolidation):

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes Changes in accounting policies due to other reasons: No Changes in accounting estimates: No No

Restatement of prior period financial statements:

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the one of the period (merading freasury shares)							
As of June 30, 2016	70,026,782 shares As of September 30, 2015		70,026,782 shares				
Number of treasury shares at the end of the J	period						
As of June 30, 2016	3,188,596 shares	As of September 30, 2015	3,188,266 shares				
Average number of shares during the period (cumulative from the beginning of the fiscal year)							
Nine months ended June 30, 2016	66,838,281 shares	Nine months ended June 30, 2015	66,839,473 shares				

No

Quarterly consolidated financial statements **Quarterly consolidated balance sheets**

(Millions of yen)

Assets Current assets 9,382 10,49 Notes and accounts receivable - trade 14,181 22,10 Electronically recorded monetary claims - operating 585 1,63 Merchandise and finished goods 9,485 9,96 Work in process 436 51' Raw materials and supplies 4,239 3,45' Other 3,166 3,40' Allowance for doubtful accounts (19) (2 Total current assets (19) (2 Non-current assets 8 51,55' Non-current assets 8 5,191 5,12' Machinery, equipment and equipment 5,191 5,12' Machinery, equipment and vehicles, net 3,172 3,21' Land 6,382 6,24' Other, net 1,073 86' Total property, plant and equipment 15,820 15,44' Intangible assets 5,836 4,76' Other 1,009 96' Total intangible assets 13,438 10		A CG / 1 20 2015	A CL 20 2016
Current assets 9,382 10,492 Notes and accounts receivable - trade 14,181 22,10 Electronically recorded monetary claims - operating 585 1,63 Merchandise and finished goods 9,485 9,96 Work in process 436 51' Raw materials and supplies 4,239 3,45 Other 3,166 3,40 Allowance for doubtful accounts (19) C2 Total current assets 199 C2 Non-current assets 5,155 5,155 Non-current assets 5,191 5,125 Property, plant and equipment 5,191 5,122 Machinery, equipment and vehicles, net 3,172 3,214 Land 6,382 6,244 Other, net 1,073 86 Total property, plant and equipment 15,820 15,44 Intangible assets 6,845 5,73 Goodwill 5,836 4,76 Other 1,009 96 Total intangible assets 13,438		As of September 30, 2015	As of June 30, 2016
Cash and deposits 9,382 10,499 Notes and accounts receivable - trade 14,181 22,100 Electronically recorded monetary claims - operating 585 1,63 Merchandise and finished goods 9,485 9,96 Work in process 436 51' Raw materials and supplies 4,239 3,45 Other 3,166 3,40' Allowance for doubtful accounts (19) (2 Total current assets 41,455 51,55' Non-current assets 5,191 5,12 Non-current assets 5,191 5,12 Machinery, equipment and vehicles, net 3,172 3,21* Land 6,382 6,24* Other, net 1,073 86* Total property, plant and equipment 15,820 15,44* Intagible assets 6,845 5,73* Investments and other assets 1,009 96* Total intangible assets 13,438 10,33* Investments securities 13,438 10,33* Other			
Notes and accounts receivable - trade 14,181 22,100 Electronically recorded monetary claims - operating 585 1,63 Merchandise and finished goods 9,485 9,960 Work in process 436 51' Raw materials and supplies 4,239 3,45 Other 3,166 3,40 Allowance for doubtful accounts (19) (2 Total current assets 41,455 51,55 Non-current assets 5,191 5,125 Property, plant and equipment 5,191 5,122 Machinery, equipment and vehicles, net 3,172 3,214 Land 6,382 6,244 Other, net 1,073 86 Total property, plant and equipment 15,820 15,44 Intangible assets 5,836 4,76 Other 1,009 96 Total intangible assets 10,433 10,33 Investments and other assets 13,438 10,33 Investments securities 13,438 10,33 Other			
Electronically recorded monetary claims - operating 585 1,63 Merchandise and finished goods 9,485 9,966 Work in process 436 51 Raw materials and supplies 4,239 3,456 Other 3,166 3,40 Allowance for doubtful accounts (19) (2 Total current assets 41,455 51,55 Non-current assets 7,191 5,12 Machinery, equipment and equipment 5,191 5,12 Machinery, equipment and vehicles, net 1,073 866 Total property, plant and equipment 15,820 15,446 Intangible assets 6,845 5,736 Other 1,009 966 Total intangible assets 1,033 Investments and other assets 13,438 10,33 Other 3,734 3,546 Allowance for doubtful accounts (58) (68 Total investments and other assets 17,115 13,866 Total investments and other assets 17,115 13,866 Total investments and other assets 39,781 35,046 Total investments and other assets 39,781 3		9,382	10,492
Merchandise and finished goods 9,485 9,966 Work in process 436 51° Raw materials and supplies 4,239 3,45° Other 3,166 3,40° Allowance for doubtful accounts (19) (2° Total current assets 41,455 51,55° Non-current assets 5,191 5,12° Property, plant and equipment 3,172 3,21° Buildings and structures, net 3,172 3,21° Land 6,382 6,24° Other, net 1,073 86° Total property, plant and equipment 15,820 15,44° Intangible assets 6,845 5,73° Goodwill 5,836 4,76° Other 1,009 96° Total intangible assets 6,845 5,73° Investments and other assets 13,438 10,33° Other 3,734 3,54° Allowance for doubtful accounts (58) (6° Total investments and other assets 17,115 13,86° <td></td> <td>14,181</td> <td>22,106</td>		14,181	22,106
Work in process 4 436 5 1' Raw materials and supplies 4,239 3,45t Other 3,166 3,40t Allowance for doubtful accounts (19) (2' Total current assets 41,455 51,55t Non-current assets 5,191 5,12: Non-current assets 5,191 5,12: Machinery, plant and equipment 3,172 3,21- Land 6,382 6,24t Other, net 1,073 86c Total property, plant and equipment 15,820 15,44t Intransible assets 5,836 4,76t Other 1,009 96c Total intangible assets 6,845 5,73t Investments and other assets 13,438 10,33t Other 3,734 3,54t Allowance for doubtful accounts (58) (60) Total investments and other assets 17,115 13,86t Total investments and other assets 39,781 35,04t		585	1,631
Raw materials and supplies 4,239 3,45t Other 3,166 3,40t Allowance for doubtful accounts (19) (2 Total current assets 41,455 51,55t Non-current assets 51,55t Property, plant and equipment 5,191 5,122 Machinery, equipment and vehicles, net 3,172 3,21t Land 6,382 6,24t Other, net 1,073 86t Total property, plant and equipment 15,820 15,44t Intangible assets 6,845 5,73t Goodwill 5,836 4,76t Other 1,009 96t Total intangible assets 6,845 5,73t Investments and other assets 13,438 10,33t Other 3,734 3,54t Allowance for doubtful accounts (58) (58) Total investments and other assets 17,115 13,86t Total non-current assets 39,781 35,04t		9,485	9,965
Other 3,166 3,400 Allowance for doubtful accounts (19) (2 Total current assets 41,455 51,55 Non-current assets Property, plant and equipment Buildings and structures, net 5,191 5,12 Machinery, equipment and vehicles, net 3,172 3,21 Land 6,382 6,24 Other, net 1,073 86 Total property, plant and equipment 15,820 15,44 Intangible assets 6,845 4,76 Other 1,009 96 Total intangible assets 6,845 5,73 Investments and other assets 13,438 10,33 Other 3,734 3,54 Allowance for doubtful accounts (58) (6 Total investments and other assets 17,115 13,86 Total non-current assets 39,781 35,04		436	517
Allowance for doubtful accounts	Raw materials and supplies	4,239	3,456
Total current assets 41,455 51,55 Non-current assets Property, plant and equipment Buildings and structures, net 5,191 5,122 Machinery, equipment and vehicles, net 3,172 3,21- Land 6,382 6,244 Other, net 1,073 86 Total property, plant and equipment 15,820 15,44 Intangible assets Goodwill 5,836 4,76 Other 1,009 96 Total intangible assets 6,845 5,730 Investments and other assets 13,438 10,33 Other 3,734 3,54 Allowance for doubtful accounts (58) (3 Total investments and other assets 17,115 13,86 Total non-current assets 39,781 35,04	Other	3,166	3,407
Non-current assets Property, plant and equipment Buildings and structures, net 5,191 5,122 Machinery, equipment and vehicles, net 3,172 3,214 Land 6,382 6,244 Other, net 1,073 86 Total property, plant and equipment 15,820 15,444 Intangible assets 600dwill 5,836 4,766 Other 1,009 966 Total intangible assets 6,845 5,730 Investments and other assets 13,438 10,337 Other 3,734 3,544 Allowance for doubtful accounts (58) (6 Total investments and other assets 17,115 13,866 Total non-current assets 39,781 35,044	Allowance for doubtful accounts	(19)	(23
Property, plant and equipment 5,191 5,122 Machinery, equipment and vehicles, net 3,172 3,214 Land 6,382 6,244 Other, net 1,073 86 Total property, plant and equipment 15,820 15,444 Intangible assets 5,836 4,760 Other 1,009 96 Total intangible assets 6,845 5,730 Investments and other assets 13,438 10,332 Other 3,734 3,542 Allowance for doubtful accounts (58) (3 Total investments and other assets 17,115 13,860 Total non-current assets 39,781 35,044	Total current assets	41,455	51,554
Buildings and structures, net 5,191 5,122 Machinery, equipment and vehicles, net 3,172 3,214 Land 6,382 6,244 Other, net 1,073 865 Total property, plant and equipment 15,820 15,444 Intangible assets 60dwill 5,836 4,766 Other 1,009 965 Total intangible assets 6,845 5,730 Investments and other assets 13,438 10,332 Other 3,734 3,544 Allowance for doubtful accounts (58) (3) Total investments and other assets 17,115 13,860 Total non-current assets 39,781 35,044	Non-current assets		
Machinery, equipment and vehicles, net 3,172 3,21- Land 6,382 6,240- Other, net 1,073 866- Total property, plant and equipment 15,820 15,440- Intangible assets 5,836 4,760- Other 1,009 960- Total intangible assets 6,845 5,730- Investments and other assets 13,438 10,330- Investment securities 13,438 10,330- Other 3,734 3,544- Allowance for doubtful accounts (58) (3 Total investments and other assets 17,115 13,860- Total non-current assets 39,781 35,044-	Property, plant and equipment		
Land 6,382 6,244 Other, net 1,073 86 Total property, plant and equipment 15,820 15,440 Intangible assets 80 4,760 Other 1,009 96 Total intangible assets 6,845 5,730 Investments and other assets 13,438 10,332 Other 3,734 3,544 Allowance for doubtful accounts (58) (68) Total investments and other assets 17,115 13,860 Total non-current assets 39,781 35,040	Buildings and structures, net	5,191	5,125
Other, net 1,073 86 Total property, plant and equipment 15,820 15,440 Intangible assets 5,836 4,760 Other 1,009 96 Total intangible assets 6,845 5,730 Investments and other assets 13,438 10,33 Other 3,734 3,54 Allowance for doubtful accounts (58) (68) Total investments and other assets 17,115 13,86 Total non-current assets 39,781 35,04	Machinery, equipment and vehicles, net	3,172	3,214
Total property, plant and equipment 15,820 15,44c Intangible assets 5,836 4,76c Other 1,009 96c Total intangible assets 6,845 5,73c Investments and other assets 13,438 10,33c Other 3,734 3,54c Allowance for doubtful accounts (58) (68) Total investments and other assets 17,115 13,86c Total non-current assets 39,781 35,04c	Land	6,382	6,240
Intangible assets 5,836 4,766 Other 1,009 967 Total intangible assets 6,845 5,736 Investments and other assets 13,438 10,337 Other 3,734 3,544 Allowance for doubtful accounts (58) (3 Total investments and other assets 17,115 13,869 Total non-current assets 39,781 35,046	Other, net	1,073	865
Goodwill 5,836 4,766 Other 1,009 962 Total intangible assets 6,845 5,736 Investments and other assets 13,438 10,332 Other 3,734 3,543 Allowance for doubtful accounts (58) (3) Total investments and other assets 17,115 13,860 Total non-current assets 39,781 35,040	Total property, plant and equipment	15,820	15,446
Other 1,009 96. Total intangible assets 6,845 5,730 Investments and other assets 13,438 10,332 Other 3,734 3,543 Allowance for doubtful accounts (58) (30) Total investments and other assets 17,115 13,860 Total non-current assets 39,781 35,040	Intangible assets		
Total intangible assets 6,845 5,730 Investments and other assets 13,438 10,332 Other 3,734 3,540 Allowance for doubtful accounts (58) (3) Total investments and other assets 17,115 13,860 Total non-current assets 39,781 35,040	Goodwill	5,836	4,768
Investments and other assets 13,438 10,332 Other 3,734 3,543 Allowance for doubtful accounts (58) (3 Total investments and other assets 17,115 13,869 Total non-current assets 39,781 35,040	Other	1,009	962
Investment securities 13,438 10,333 Other 3,734 3,544 Allowance for doubtful accounts (58) (3) Total investments and other assets 17,115 13,869 Total non-current assets 39,781 35,040	Total intangible assets	6,845	5,730
Other 3,734 3,545 Allowance for doubtful accounts (58) (3 Total investments and other assets 17,115 13,866 Total non-current assets 39,781 35,046	Investments and other assets		
Allowance for doubtful accounts (58) (58) Total investments and other assets Total non-current assets 39,781 35,04	Investment securities	13,438	10,332
Total investments and other assets 17,115 13,869 Total non-current assets 39,781 35,040	Other	3,734	3,545
Total non-current assets 39,781 35,040	Allowance for doubtful accounts	(58)	3)
Total non-current assets 39,781 35,04	Total investments and other assets	17,115	13,869
	Total non-current assets		35,046
	Total assets		86,600

	As of September 30, 2015	As of June 30, 2016
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,947	5,149
Electronically recorded obligations - operating	501	699
Short-term loans payable	3,161	8,218
Income taxes payable	1,029	234
Provision for bonuses	669	377
Other provision	50	40
Electronically recorded obligations - non-operating	55	83
Other	6,256	6,439
Total current liabilities	16,672	21,243
Non-current liabilities		
Long-term loans payable	9,020	12,482
Net defined benefit liability	1,900	1,829
Other provision	97	87
Other	2,511	2,537
Total non-current liabilities	13,530	16,937
Total liabilities	30,202	38,180
Net assets		
Shareholders' equity		
Capital stock	10,939	10,939
Capital surplus	13,235	13,235
Retained earnings	26,319	28,044
Treasury shares	(1,725)	(1,726
Total shareholders' equity	48,768	50,493
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,766	1,279
Foreign currency translation adjustment	(314)	(4,002
Remeasurements of defined benefit plans	(159)	(167
Total accumulated other comprehensive income	1,292	(2,891
Non-controlling interests	972	818
Total net assets	51,034	48,420
Total liabilities and net assets	81,237	86,600

Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income Quarterly consolidated statements of income

(Millions of yen)

	Nine months ended June 30, 2015	Nine months ended June 30, 2016
Net sales	46,028	39,217
Cost of sales	24,189	23,132
Gross profit	21,839	16,085
Selling, general and administrative expenses	11,628	11,054
Operating income	10,211	5,030
Non-operating income		
Interest income	10	30
Dividend income	87	84
Real estate rent	58	61
Foreign exchange gains	_	313
Other	73	64
Total non-operating income	229	555
Non-operating expenses		
Interest expenses	75	120
Foreign exchange losses	149	_
Loss on abandonment of inventories	61	70
Share of loss of entities accounted for using equity method	374	646
Other	118	67
Total non-operating expenses	778	905
Ordinary income	9,662	4,681
Extraordinary income		
Gain on disposal of non-current assets	_	9
Total extraordinary income	_	9
Extraordinary losses		
Loss on disposal of non-current assets	7	54
Product recall related costs	_	311
Total extraordinary losses	7	365
Income before income taxes and minority interests	9,654	4,325
Income taxes	3,194	1,586
Profit	6,460	2,738
Profit attributable to non-controlling interests	38	11
Profit attributable to owners of parent	6,421	2,727
	J, 121	2,727

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	Nine months ended June 30, 2015	Nine months ended June 30, 2016
Profit	6,460	2,738
Other comprehensive income		
Valuation difference on available-for-sale securities	786	(487)
Foreign currency translation adjustment	40	(1,627)
Remeasurements of defined benefit plans, net of tax	11	(8)
Share of other comprehensive income of entities accounted for using equity method	(295)	(2,206)
Total other comprehensive income	542	(4,329)
Comprehensive income	7,002	(1,591)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,958	(1,456)
Comprehensive income attributable to non-controlling interests	44	(134)