
**Temporary suspension of production activities in Nichino India Private Limited and
Nichino Chemical India Private Limited**

12 May 2021

Our consolidated subsidiary Nichino India Private Limited and its subsidiary Nichino Chemical India Private Limited (hereinafter the two companies will be referred to as "NIL") have decided to temporarily suspend its manufacturing activities due to the expansion of COVID-19 in India.

1. Background

Our group's products are essential for agricultural production and for protecting stable supply of food. To secure stable production and stable supply of our products, we have implemented through measures to prevent the virus, such as encouraging remote working style, hand sanitation, and implementing ventilation of offices. NIL also implemented similar measures thoroughly, but in view of the rapid spread of the virus in India, NIL decided to temporarily suspend production activities from May 12, 2021 to May 22, 2021.

Unfortunately, 4 employees from NIL passed away due to the virus. We would like to express our deepest condolences to the loss of our colleagues and to their families and relatives. In addition, NIL's business activities other than production activities are continued by remote working and other means.

2. Future responses

After May 22, we will decide the resumption of NIL's production activities based on the infection status in NIL and the social situation in India.

3. Effect on our consolidated business results

The impact of this matter on the consolidated results of operations are minor.

In response to the spread of COVID-19, we Nichino Group has long implemented initiatives such as remote working, flex time working, and restrictions on domestic and overseas business trips. We will continue to place safety of our employees and business partners on top priority, and based on the policies of governments in each country, we will cooperate with relevant authorities and our group companies to promptly and appropriately take measures to prevent the spread of COVID-19.

Company Profile

Nichino India Private Limited

<https://www.nichinoindia.com/>