



May 12, 2021
Nihon-Nohyaku Ltd.
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Sales Agreement and Strengthening of Partnership with Corteva Agriscience Japan Limited and Dow AgroSciences Japan Limited

At the Board of Directors' meeting held on May 12, 2021, we resolved to conclude a sales agreement with Corteva Agriscience Japan Limited and Dow AgroSciences Japan Limited (hereinafter referred to as "Corteva" together), as follows:

1. Purpose and content of the agreement

Nihon Nohyaku and Corteva have concluded a sales agreement for the sale of Corteva products in Japan to increase our share of the domestic agrochemicals market. As a result, we will start selling agrochemical products directly sold by Corteva listed below in Japan from October 1, 2021 on behalf of Corteva. We will also actively explore opportunities for collaboration in research and development of products owned by both companies, and in smart technology and digital agriculture.

Corteva will continue its product supply and sales business (so-called B-to-B business) through other domestic agrochemical manufacturers, including the products listed below.

Our basic philosophy is to contribute to society by ensuring a safe and steady food supply and improving the quality for all, and we will continue to focus on providing safe and effective agrochemicals and developing new technologies.

List of active ingredients in the products
Herbicide: Cyhalofop-Butyl, Penoxsulam, Propyzamide, Rinskor™ (Florpyrauxifen-benzyl)
Fungicide: Fenbuconazole, Myclobutanil, Tricyclazole, Zorvec™ (Oxathiapiprolin)
Insecticide: Isoclast™ (Sulfoxaflor), Methoxyfenozide, Methomyl, Spinetoram, Spinosad
Carbam (Soil fumigant)

Nihon Nohyaku's distribution right is non-exclusive except a couple of product.

2. Start of sales

October 1, 2021

3. Outlook for the future

The impact of this sales agreement on the consolidated financial results for the fiscal year ending March 31, 2022 is minor. The impact amount has already been factored into the earnings forecasts described in the "Financial Statements for the Fiscal Year Ending March 31, 2021" disclosed on May 12, 2021, but will be disclosed promptly in the event of future disclosures.