

April 3, 2023

To whom it may concern

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Acquisition of Shares in Interagro (UK) Limited by Nichino Europe Co. Ltd.

We, Nihon Nohyaku are pleased to announce that our consolidated subsidiary Nichino Europe Co., Ltd. (NEU) acquired all outstanding shares of Interagro (UK) Limited (hereinafter referred to as "Interagro") on April 3, 2023.

1. Purpose of Share Acquisition

Interagro is a UK-based manufacturer and distributor of adjuvants and biostimulants.

Through this acquisition of shares, Nichino Group aims to expand our business portfolio beyond synthetic chemical pesticides in order to realize our vision of becoming a leading company in the life science field.

In particular, in Europe, where regulations for synthetic chemical pesticides are being tightened, the development of business in biological pesticides and crop aid products is an urgent issue, and by incorporating Interagro's product lineup, development, marketing, and sales know-how, we will further strengthen our European business. In Europe, the mixed application of agrochemicals and adjuvants is common, and we expect that this will lead to the spread and expansion of our agrochemical products and the further strengthening of our technological base. In addition, we are confident that by incorporating Interagro's technology and expertise regarding adjuvant, we will be able to further expand our business domain and create higher-quality products and services.

We believe that demand for adjuvants, which maximize the potential performance of agrochemical ingredients and provide more stable effects even at low chemical doses, will increase in the future. Nichino Group aims to become a "Global Innovator for Crop & Life" and contribute to society by reducing the environmental burden through the promotion and expansion of the adjuvant business, and by entering the rapidly growing biostimulant market, we will accelerate the development, promotion, and sales of crop aid products to contribute to the improvement of quality and stable production of agricultural products.

2. Impact on Nihon Nohyaku's business results

It is expected that this share acquisition has a limited impact on our consolidated business results.