



November 26, 2024

To whom it may concern

Company name: NIHON NOHYAKU CO., LTD.  
Representative: Hiroyuki Iwata, Representative  
Director, President  
(Stock Exchange Code: 4997, Prime  
Market of the Tokyo Stock Exchange)  
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## Notice of Recognition of Extraordinary Income Pertaining to Sale of a Non-current Asset and Extraordinary Loss

NIHON NOHYAKU CO., LTD. (hereinafter referred to as the “Company”) hereby announces that it was resolved at the Board of Directors meeting held on November 26, 2024 that the Company will sell a non-current asset as described below.

In addition, the Company also announces that it has decided to recognize environmental expenses as extraordinary loss in the three months ending December 31, 2024.

### I. Sale of a non-current asset

#### 1. Reasons for the sale

The Company has decided to sell part of the former site of its Osaka Office, which it owns, to Sohgho Real Estate Co., Ltd. with the aim of effectively utilizing its management resources and strengthening its financial health.

#### 2. Description of the asset to be sold

Description and address of the asset	Sale price	Book value	Gain on sale	Current condition
22, Tsukuda 5-chome, Nishiyodogawa-ku, Osaka-shi, Osaka (7,128.08m <sup>2</sup> )	¥2,530 million	¥392 million	¥2,138 million	Open land and buildings
Total	¥2,530 million	¥392 million	¥2,138 million	

#### 3. Overview of the buyer

(1) Name	Sohgho Real Estate Co., Ltd.		
(2) Address	31-19, Shiba 2-chome, Minato-ku, Tokyo		
(3) Name and title of the representative	Eiji Umezu, Representative Director, President		
(4) Share capital	¥100 million		
(5) Relationships between the Company and the buyer	Capital relationship	There are no capital, personnel, and business relationships to be disclosed between the Company and the buyer, and the buyer is not a related party of the Company.	
	Personnel relationship		
	Business relationship		
	Is the buyer a related party of the Company?		

#### 4. Schedule of the sale

(1) Date of resolution at the Board of Directors meeting	November 26, 2024
(2) Scheduled date of conclusion of the agreement	November 29, 2024
(3) Scheduled date of delivery of the property	November 29, 2024

#### II. Overview and the background of the occurrence of the extraordinary loss

In the three months ending December 31, 2024, the Company expects to recognize environmental expenses of ¥1,984 million pertaining to soil improvement and other works as part of expenses for redevelopment of part of land at the former site of its Osaka Office mentioned earlier.

#### III. Future Outlook

In the three months ending December 31, 2024, the Company expects to recognize extraordinary income of ¥2,138 million pertaining to the sale of the non-current asset, while it expects to recognize environmental expenses of ¥1,984 million as extraordinary loss. As the difference between the extraordinary income and extraordinary loss is small, there will be no change to the forecast of consolidated financial results for the fiscal year ending March 31, 2025, which was announced on May 13, 2024. If any revision is necessary, the Company will disclose it promptly.