

January 30, 2025

Nihon Nohyaku Transfers Its Entire Stake in Philagro Holding, S.A., France

Nihon Nohyaku Co., Ltd. (Head Office: Chuo-ku, Tokyo; President: IWATA Hiroyuki) announces that it has concluded a share transfer agreement with Sumitomo Chemical Company, Limited (Head Office: Chuo-ku, Tokyo; President: IWATA Keiichi) to transfer its entire stake (shareholding ratio; 10%) in the French distribution company Philagro Holding, S.A. (hereinafter "Philagro").

Nihon Nohyaku has positioned France as a key market, recognizing it as one of the world's leading agricultural nations. While adapting to increasingly stringent environmental regulations in Europe, we will continue to focus on sustainable growth and profit maximization by implementing sales strategies optimized for the country's needs.

The impact of this transaction on business performance is expected to be minor.

About Philagro

Company name	Philagro Holding, S.A.
Principal place of business	Lyon, France
Year established	1993 *Nihon Nohyaku acquired its capital stake in May 2006.
Representative director	SHOJIMA Shinsuke
Business	Sales and development of agricultural chemicals and supplies
Capital amount	6,100,000 euros
Capital structure	Sumitomo Chemical 60% Nissan Chemical 30% Nihon Nohyaku 10% *Before this transfer was implemented

END**■Contact**

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