NICHINO

Summary of Q3 Results for Fiscal Year Ending March 2026

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Global Innovator for Crop & Life

February 9, 2026

Stock Exchange Code: 4997

Prime Market of the Tokyo Stock Exchange

Ⅰ. Q3/FYE March 2026 Earnings

Q3/ FYE March 2026 Earnings (YoY)

NICHINO

（¥100m, ％）

	3Q/FYE March 2026 Results	3Q/FYE March 2025 Results	YoY	Growth(%)
Net Sales	703	613	89	14.6
Crop Protection Products (Domestic)	122	100	21	21.1
Crop Protection Products (Overseas)	517	456	60	13.3
Crop Protection Products (non-crop & royalty)	16	14	2	18.6
Chemical products excl. Crop Protection Products	31	28	2	7.8
Other	15	13	2	21.2
Cost of Sales	459	406	52	12.9
Gross Profit	244	207	37	18.0
SG&A	185	170	15	8.9
Operating Income	58	36	22	60.6
Ordinary Income	58	30	27	91.3
Profit Attributable to Owners of Parent	39	21	18	89.6

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Q3/ FYE March 2026 Earnings (YoY)

Net Sales ¥61.3bn → ¥70.3bn (+¥8.9bn)

Operating income ¥3.6bn → ¥5.8bn (+¥2.2bn)

Profit increase in overseas crop protection products business **+¥2.8bn**

Profit increase in domestic crop protection products business **+¥0.8bn**

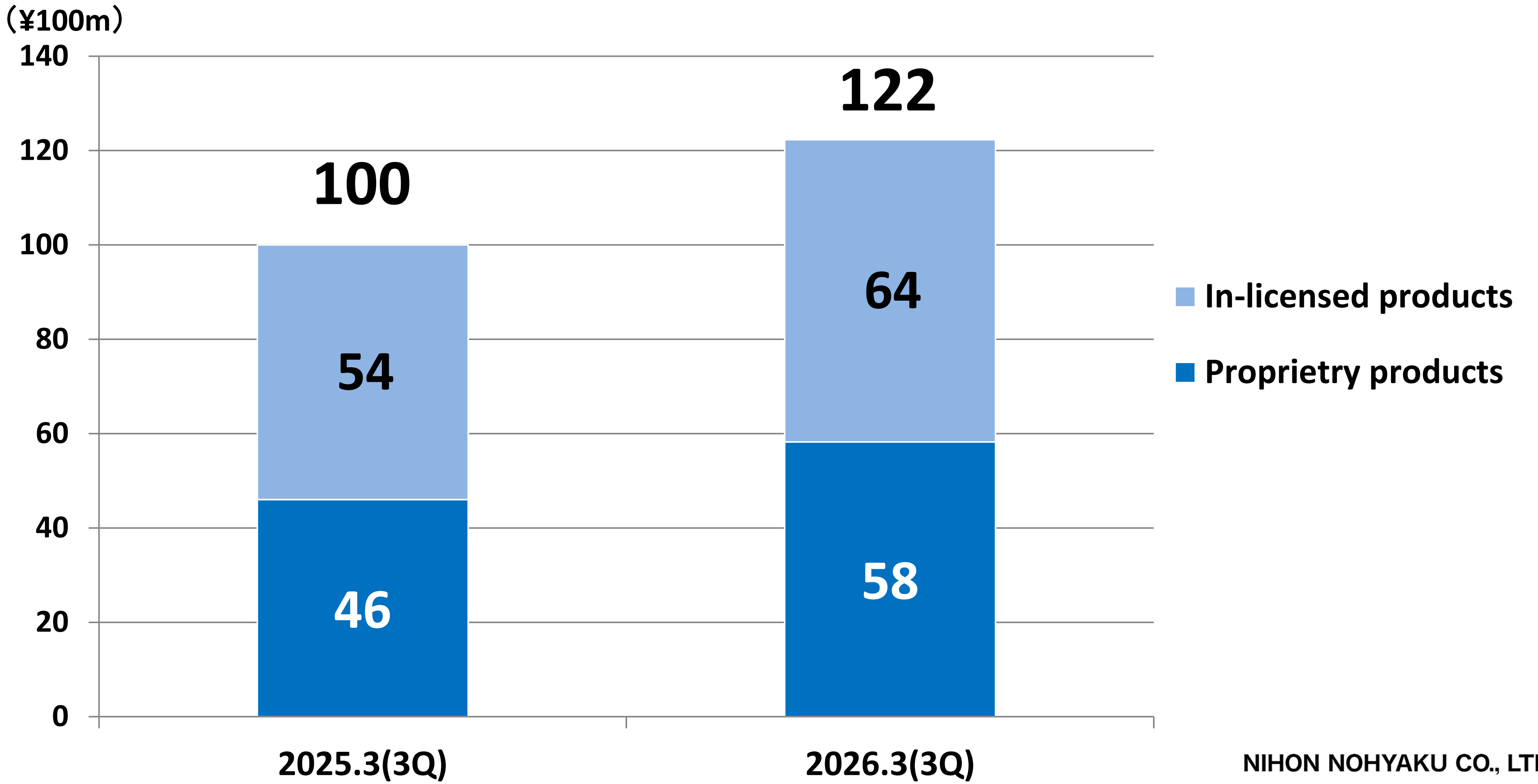
Increase in know-how technical fees **+¥0.3bn**

Profit increase in chemical products business **+¥0.1bn**

SG&A expenses increase (excl. exchange effect) **-¥1.8bn**

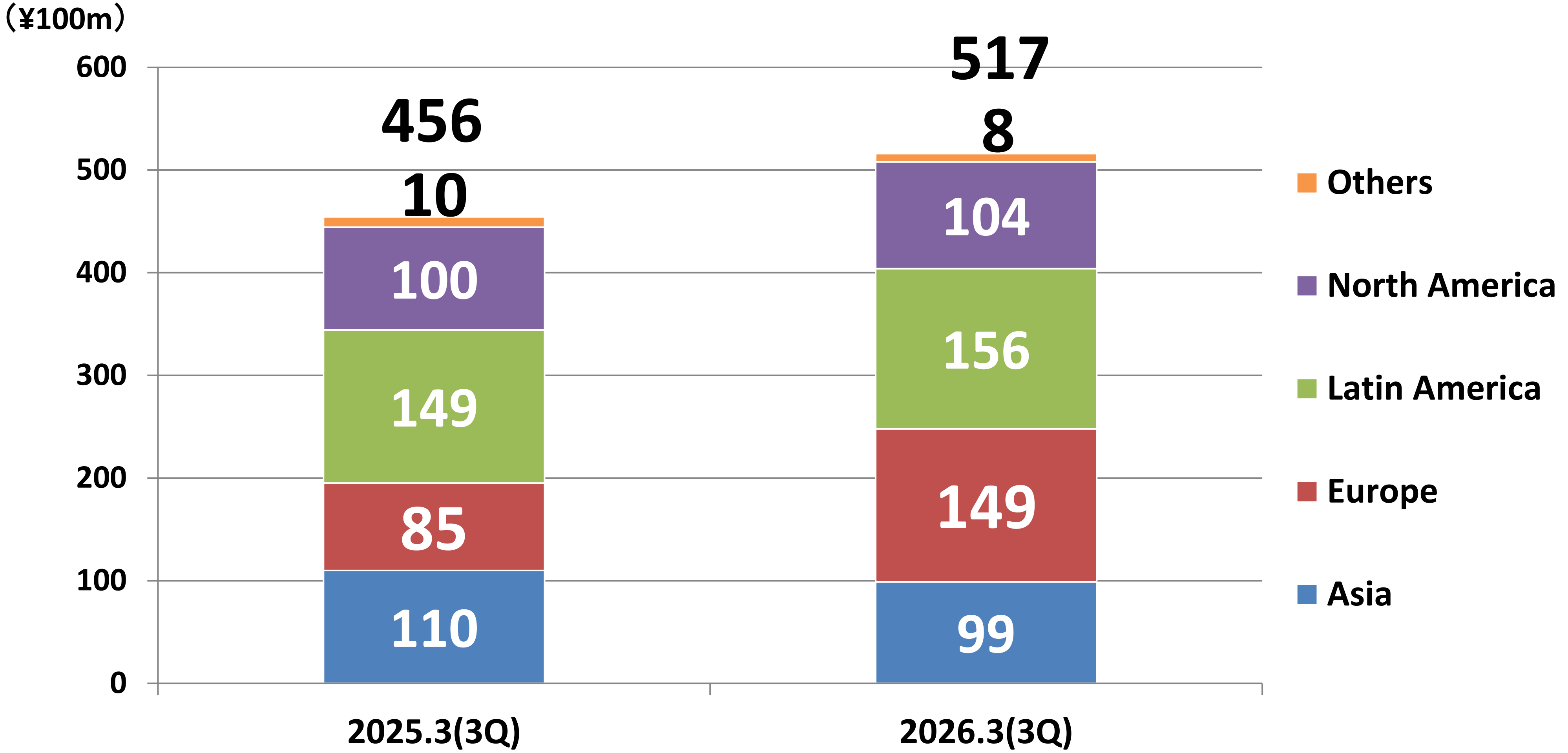
Crop Protection Products (Domestic) - Composition of Net Sales (YoY)

Revenue increase from strong paddy rice product sales.



Crop Protection Products (Overseas) - Net Sales by Region (YoY)

Revenue growth driven by strong sales of insecticides in North America, and herbicides in Europe.

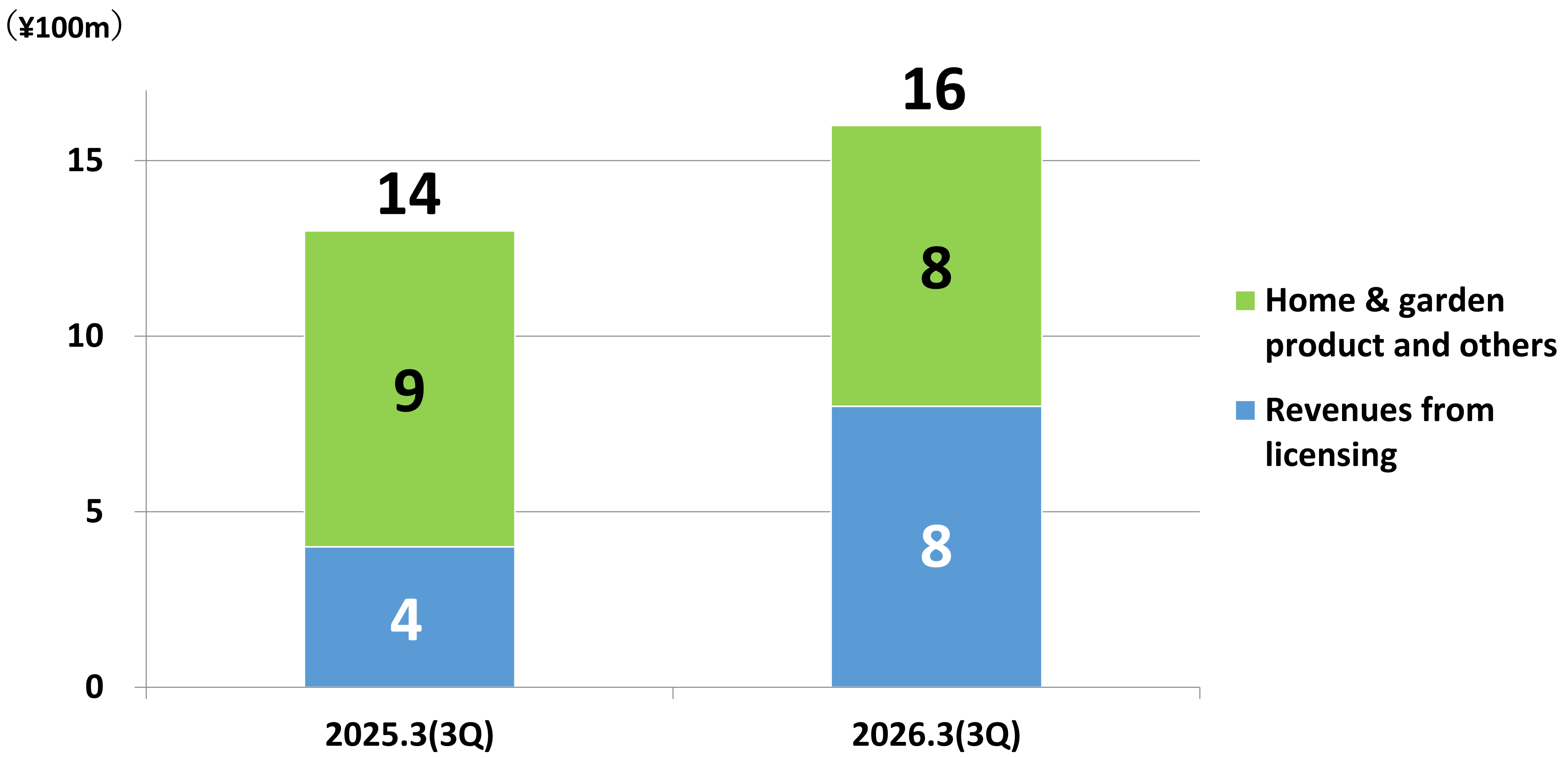


3Q/FYE March 2025 Actual foreign currency rates
JPY149.43/USD JPY158.14/EUR

3Q/FYE March 2026 Actual foreign currency rates
JPY145.19/USD JPY169.29/EUR

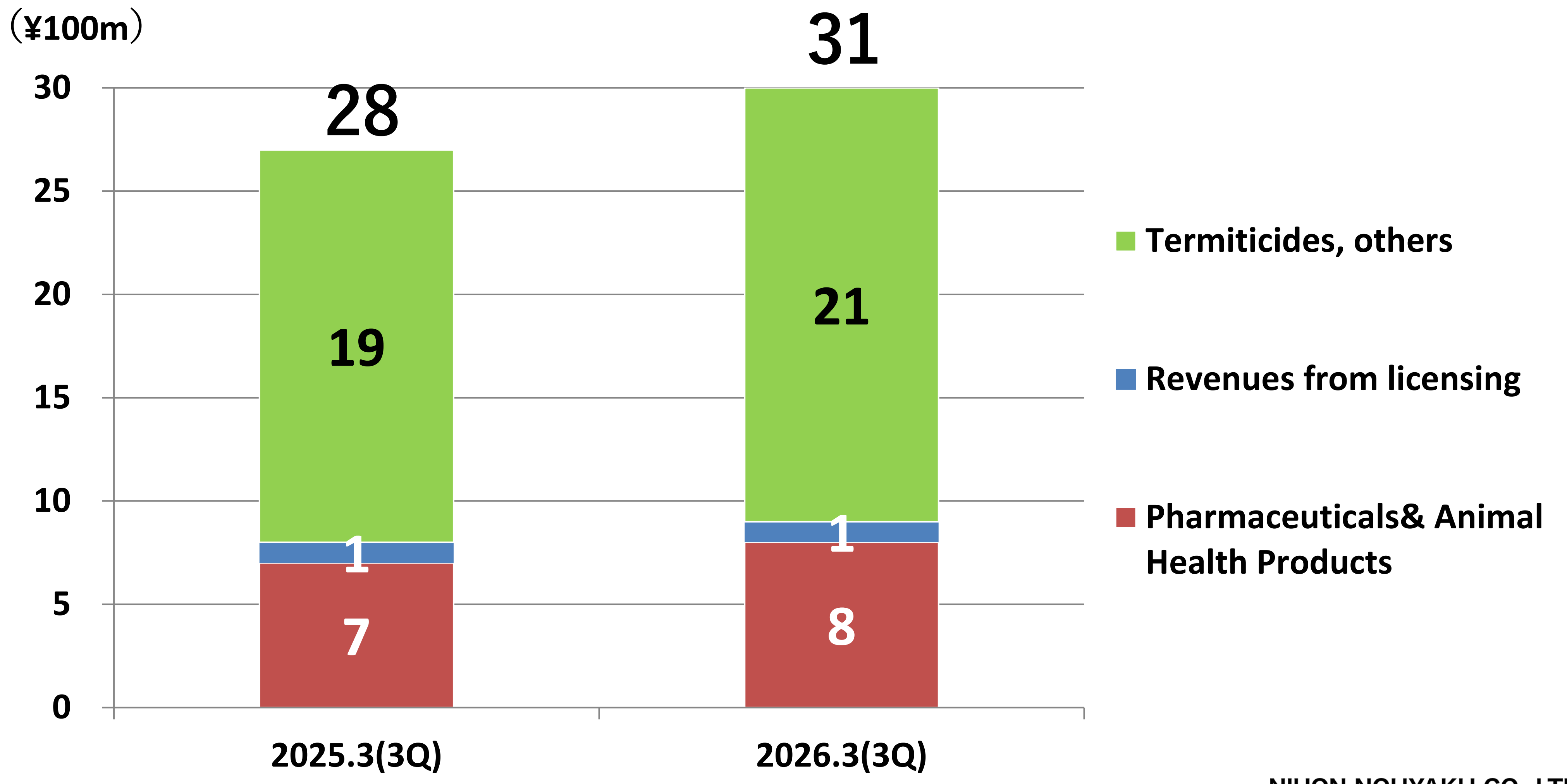
Crop Protection Products (non-crop & royalty)　(YoY)

Increase in know-how technical fees



Chemical Products (excl. crop protection products) (YoY)

Revenue increase driven by pharmaceuticals and termiticides.



Major Earnings of Domestic Group Companies (YoY)

(¥100m, ％)

		3Q/FYE March 2026 Results	3Q/FYE March 2025 Results	YoY	Growth(%)
Nihon Nohyaku	Net sales	39,587	34,417	5,169	15.0
	Operating Income	3,936	2,138	1,798	84.1
	Net Income	4,329	2,701	1,628	60.3
Nichino Service	Net sales	3,127	2,991	135	4.5
	Operating Income	159	100	59	59.0
	Net Income	83	55	27	50.2
Nichino Ryokka	Net sales	1,380	1,265	115	9.1
	Operating Income	- 11	- 30	19	—
	Net Income	- 3	- 16	13	—
Nihon Ecotech	Net sales	828	728	100	13.8
	Operating Income	140	83	57	69.3
	Net Income	93	55	37	67.8
AgriMart	Net sales	2,184	1,996	187	9.4
	Operating Income	391	320	70	21.9
	Net Income	254	207	47	22.7

Major Earnings of Overseas Group Companies (YoY)

（¥100m, ％）

		3Q/FYE March 2026 Results	3Q/FYE March 2025 Results	YoY	Growth(%)	Net sales Current conversion rate (¥)	
Nichino America	Net sales	10,407	10,040	367	3.7	USD	
	Operating Income	520	920	- 399	- 43.4	25.3(3Q)actual	151.97
	Net Income	647	711	- 64	- 9.0	26.3(3Q)actual	147.62
Taiwan Nihon Nohyaku	Net sales	244	310	-66	-21.4	TWD	
	Operating Income	-10	0	-10	—	25.3(3Q)actual	4.71
	Net Income	-5	3	-8	—	26.3(3Q)actual	4.87
Nichino India	Net sales	7,244	6,766	477	7.1	INR	
	Operating Income	195	-380	576	—	25.3(3Q)actual	1.82
	Net Income	17	-425	443	—	26.3(3Q)actual	1.71
Sipcam Nichino Brasil	Net sales	13,633	13,251	382	2.9	BRL	
	Operating Income	582	756	- 173	- 23.0	25.3(3Q)actual	28.19
	Net Income	-343	8	- 351	—	26.3(3Q)actual	26.40
Nichino Europe	Net sales	10,161	6,106	4,054	66.4	GBP	
	Operating Income	1,964	769	1,195	155.4	25.3(3Q)actual	195.75
	Net Income	1,566	569	997	175.1	26.3(3Q)actual	198.43
Nichino Vietnam	Net sales	772	—	—	—	VND(100VND)	
	Operating Income	31	—	—	—	25.3(3Q)actual	—
	Net Income	18	—	—	—	26.3(3Q)actual	0.60

Ⅱ. FYE March 2026 Full Year Forecast

FYE March 2026 Full Year Forecast (YoY)

(¥100m, ％)

	FYE March 2026 Forecast	FYE March 2025 Results	YoY	Growth(%)
Net Sales	1,093	999	93	9.3
Crop Protection Products (Domestic)	258	233	24	10.7
Crop Protection Products (Overseas)	751	692	58	8.5
Crop Protection Products (non-crop & royalty)	25	19	5	29.6
Chemical products excl. Crop Protection Products	39	35	4	13.0
Other	18	18	0	-4.0
Cost of Sales	731	667	63	9.5
Gross Profit	362	332	29	9.0
SG&A	270	246	23	9.6
Operating Income	92	85	6	7.3
Ordinary Income	80	70	9	12.9
Profit Attributable to Owners of Parent	54	23	30	129.2
Return On Equity	6.7%	3.0%		

FYE March 2026 Full Year Forecast (YoY)

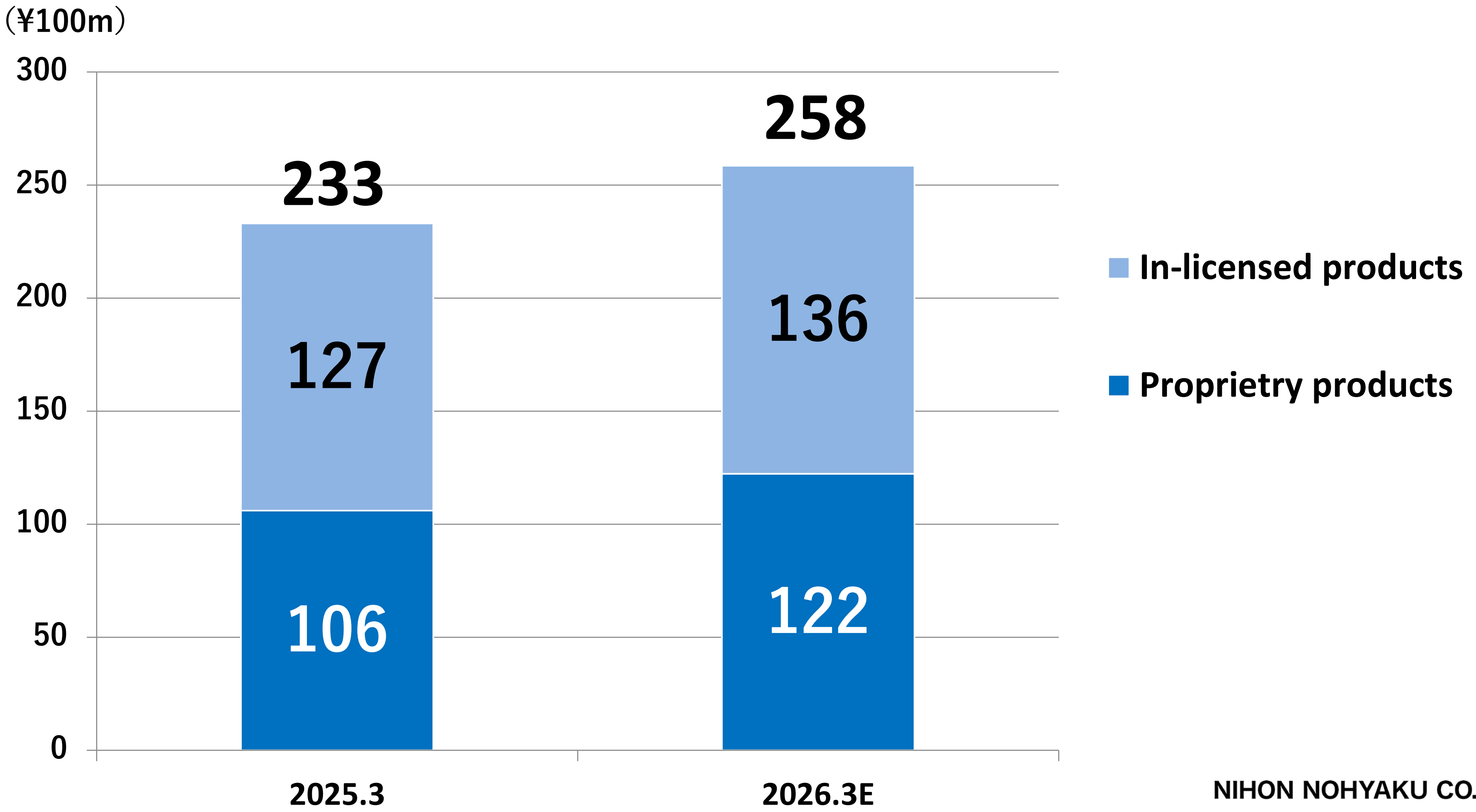
Net sales ¥99.9 bn → ¥109.3 bn (+¥9.3bn)

Operating income ¥8.5bn → ¥9.2bn (+¥0.6bn)

Profit increase in overseas crop protection products business	**+¥3.5bn**
Profit increase in domestic crop protection products business	**+¥0.4bn**
Profit increase in pharmaceuticals business	**+¥ 0.2bn**
Increase in know-how technical fees	**+¥0.1bn**
SG&A expenses increase (excl. exchange effect)	**-¥2.9bn**
Profit decrease due to exchange effect	**-¥0.7bn**

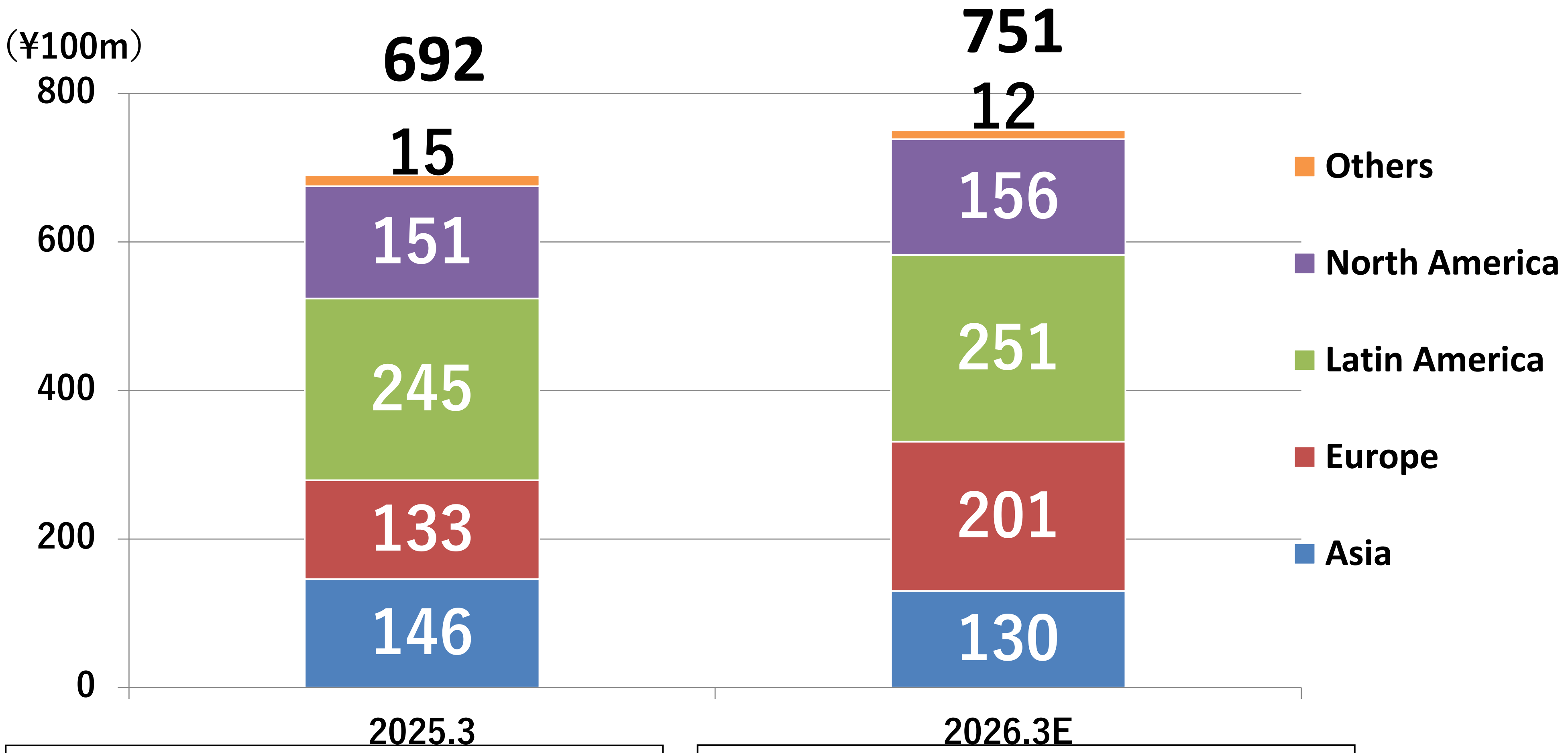
Crop Protection Products (Domestic) - Composition of Net Sales (YoY)

Revenue increase from strong paddy rice product sales and exclusive BASF fruit tree products distribution right.



Crop Protection Products (Overseas) - Net Sales by Region (YoY)

Revenue growth driven by strong sales of herbicides and acaricides in North America, and herbicides, insecticides in Europe.

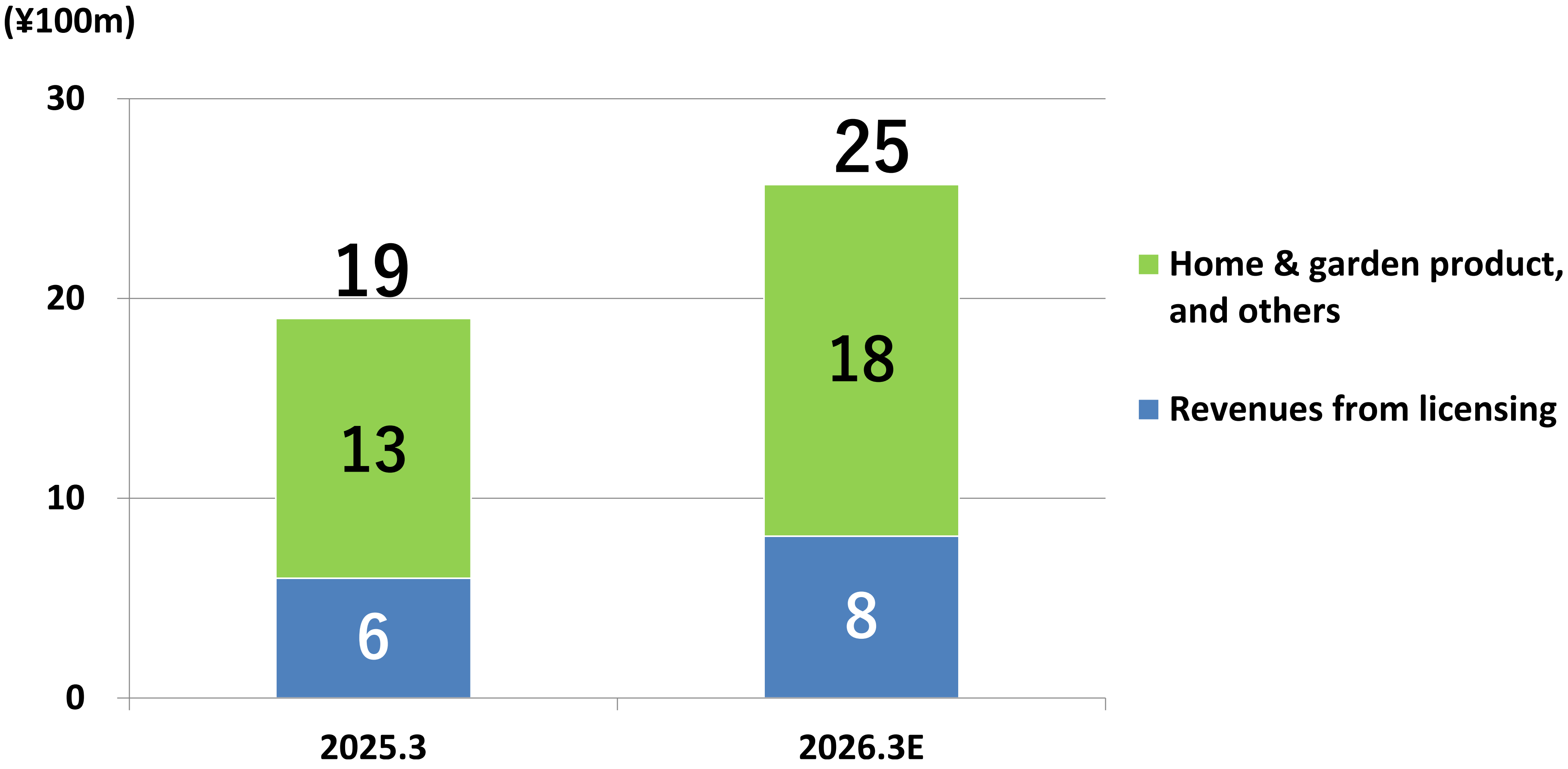


FYE March 2025 Actual foreign currency rates
JPY149.51/USD JPY158.21/EUR

FYE March 2026 planned foreign currency rates
JPY145/USD JPY155/EUR

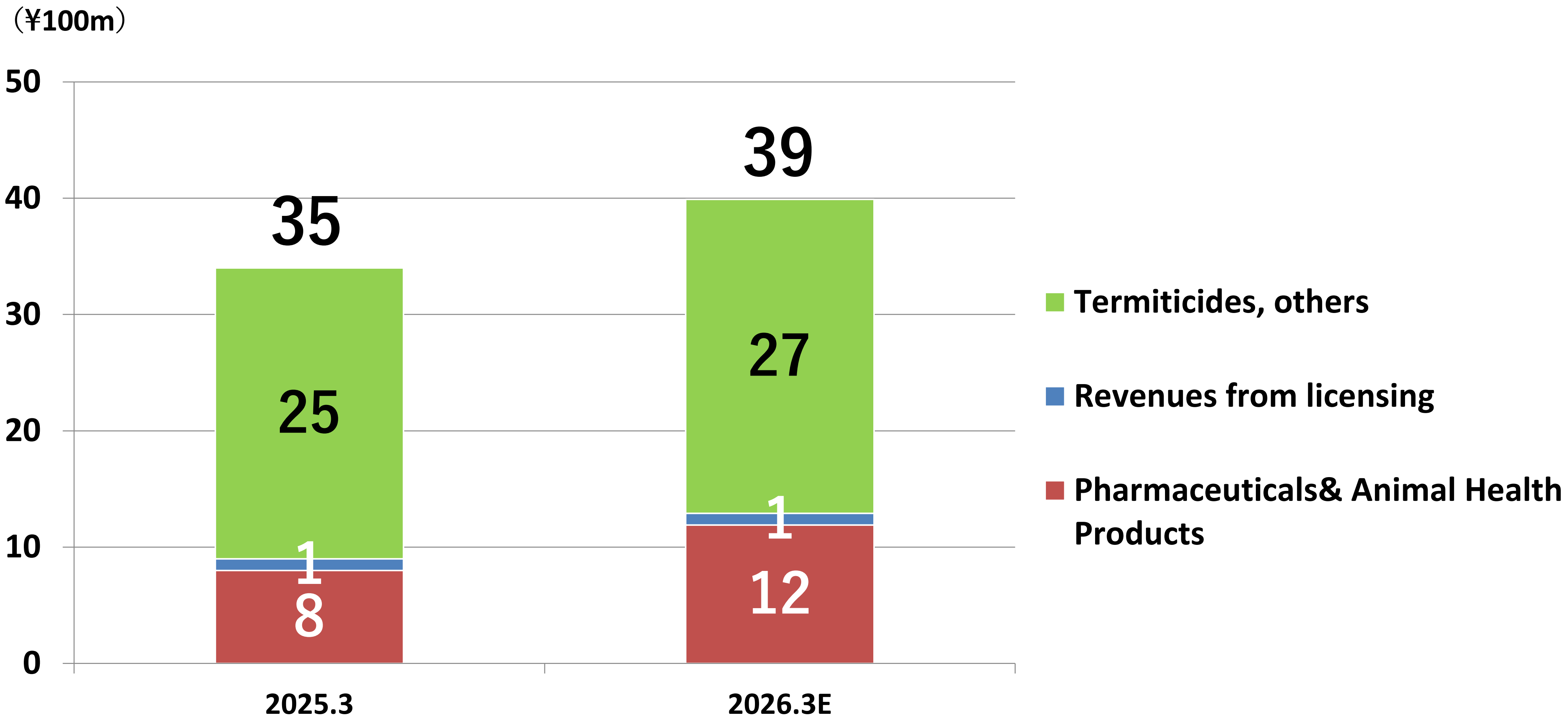
Crop Protection Products (non-crop & royalty)　(YoY)

Revenue growth compared to the previous fiscal year.



Chemical Products (excl. crop protection products) (YoY)

Sales grow in the pharmaceuticals, animal health products, and termiticides.



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Forecast for Major Domestic Group Companies (YoY)

(¥100ｍ,%)

		FYE March 2026 Forecast	FYE March 2025 Results	YoY	Growth(%)
Nihon Nohyaku	Net sales	57,577	53,821	3,756	7.0
	Operating Income	4,035	4,138	-103	-2.5
	Net Income	4,396	-2,732	7,128	—
Nichino Service	Net sales	4,278	4,050	227	5.6
	Operating Income	189	160	29	18.3
	Net Income	106	54	52	96.6
Nichino Ryokka	Net sales	2,258	2,089	168	8.1
	Operating Income	56	54	1	3.4
	Net Income	35	36	-1	-1.8
Nihon Ecotech	Net sales	1,018	940	78	8.3
	Operating Income	67	60	7	12.3
	Net Income	45	42	3	7.6
AgriMart	Net sales	2,693	2,518	174	6.9
	Operating Income	314	287	27	9.5
	Net Income	211	187	24	12.8

Forecast for Major Overseas Group Companies (YoY)

（¥100ｍ,%）

		FYE March 2026 Forecast	FYE March 2025 Results	YoY	Growth(%)	Net sales Current conversion rate (¥)	
Nichino America	Net sales	15,822	15,117	704	4.7	USD	
	Operating Income	1,411	1,538	-128	-8.3	25.3 actual	152.16
	Net Income	1,075	1,206	-132	-10.9	26.3 Planned	145.00
Taiwan Nihon Nohyaku	Net sales	388	441	-54	-12.1	TWD	
	Operating Income	-12	-8	-4	—	25.3 actual	4.69
	Net Income	-5	-2	-4	—	26.3 Planned	4.50
Nichino India	Net sales	10,530	9,186	1,343	14.6	INR	
	Operating Income	434	-253	687	—	25.3 actual	1.80
	Net Income	60	-434	495	—	26.3 Planned	1.70
Sipcam Nichino Brasil	Net sales	22,818	22,563	254	1.1	BRL	
	Operating Income	1,642	1,910	-268	-14.0	25.3 actual	27.29
	Net Income	118	131	-13	-9.8	26.3 Planned	26.00
Nichino Europe	Net sales	13,846	8,807	5,038	57.2	GBP	
	Operating Income	1,889	908	981	108.1	25.3 actual	194.64
	Net Income	1,553	763	790	103.5	26.3 Planned	190.00
Nichino Vietnam	Net sales	1,104	1,462	-358	-24.5	VND(100VND)	
	Operating Income	22	92	-71	-75.8	25.3 actual	0.63
	Net Income	8	61	-53	-85.8	26.3 Planned	0.60

Dividend Plan

The annual dividend is planned to be ¥27 per share.

			22.3	23.3	24.3	25.3	26.3E
Profit attributable to owners of parent		million yen	4,405	4,488	4,777	2,356	5,400
Total dividends		million yen	1,181	1,260	1,417	1,732	2,113
Dividends per share	Interim	Yen	7.5	8.0	9.0	10.0	12.0
	Year-end	Yen	7.5	8.0	9.0	12.0	15.0
	Total	Yen	15.0	16.0	18.0	22.0	27.0
Dividend payout ratio		%	26.7	28.0	29.6	73.2	39.1

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Global Innovator for Crop & Life

NIHON NOHYAKU CO., LTD.

February 9, 2026