NICHINO

Summary of 1Q Results for Fiscal Year Ending March 2027

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August 6, 2026

Stock Exchange Code: 4997

Prime Market of the Tokyo Stock Exchange

Global Innovator for Crop & Life

Ⅰ. 1Q/FYE March 2027 Earnings

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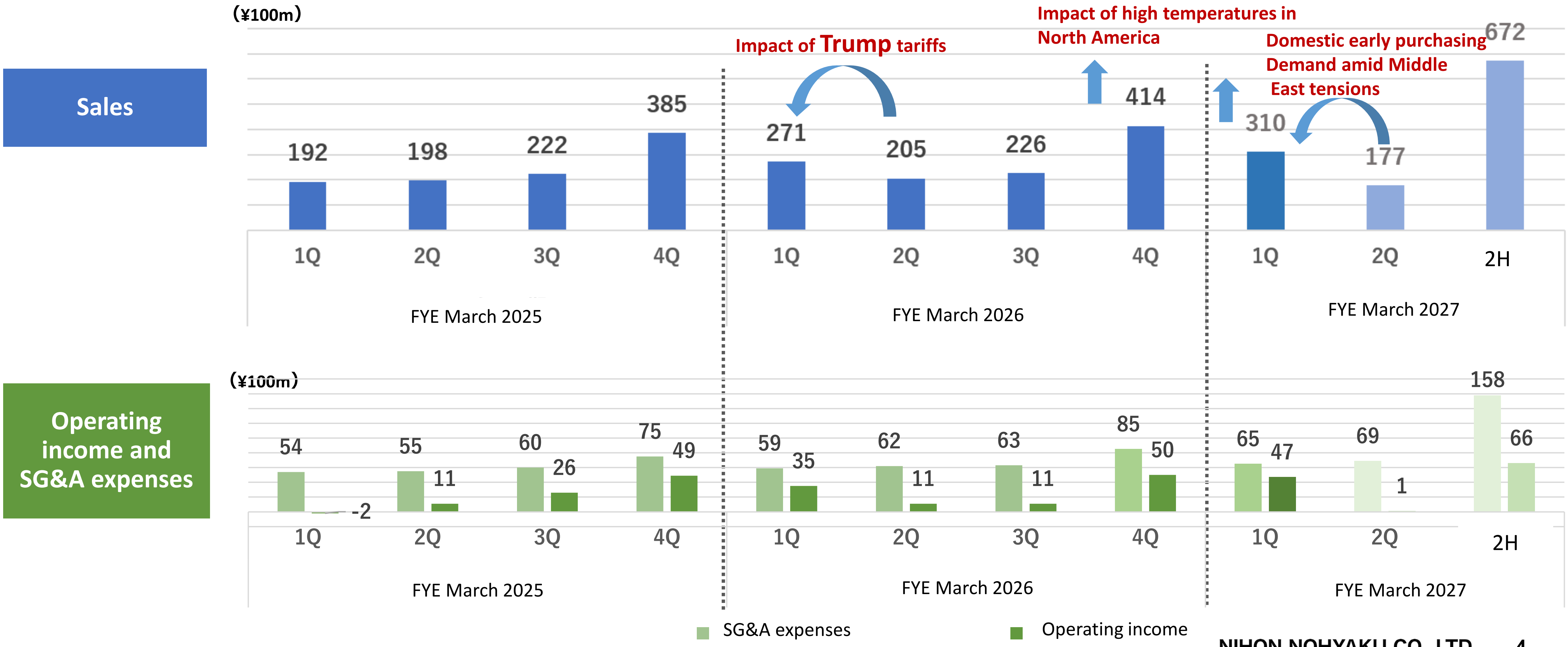
1Q/ FYE March 2027 Earnings (YoY)

(¥100m, %)

	1Q/FYE March 2027 Results	1Q/FYE March 2026 Results	YoY	Growth(%)
Net Sales	310	271	39	14.6
Crop Protection Products (Domestic)	78	54	24	44.4
Crop Protection Products (Overseas)	201	190	11	6.0
Crop Protection Products (non-crop & royalty)	11	9	2	26.2
Chemical products excl. Crop Protection Products	13	12	1	9.6
Other	5	5	0	7.7
Cost of Sales	197	176	21	12.3
Gross Profit	113	95	17	18.7
SG&A	65	59	5	9.6
Operating Income	47	35	12	34.1
Ordinary Income	52	34	18	52.7
Profit Attributable to Owners of Parent	37	27	10	37.6

Quarterly Performance Trend

1Q revenue boosted by early purchasing demand amid Middle East tensions; 1H operating profit concentrated in 1Q due to an R&D expense timing shift.



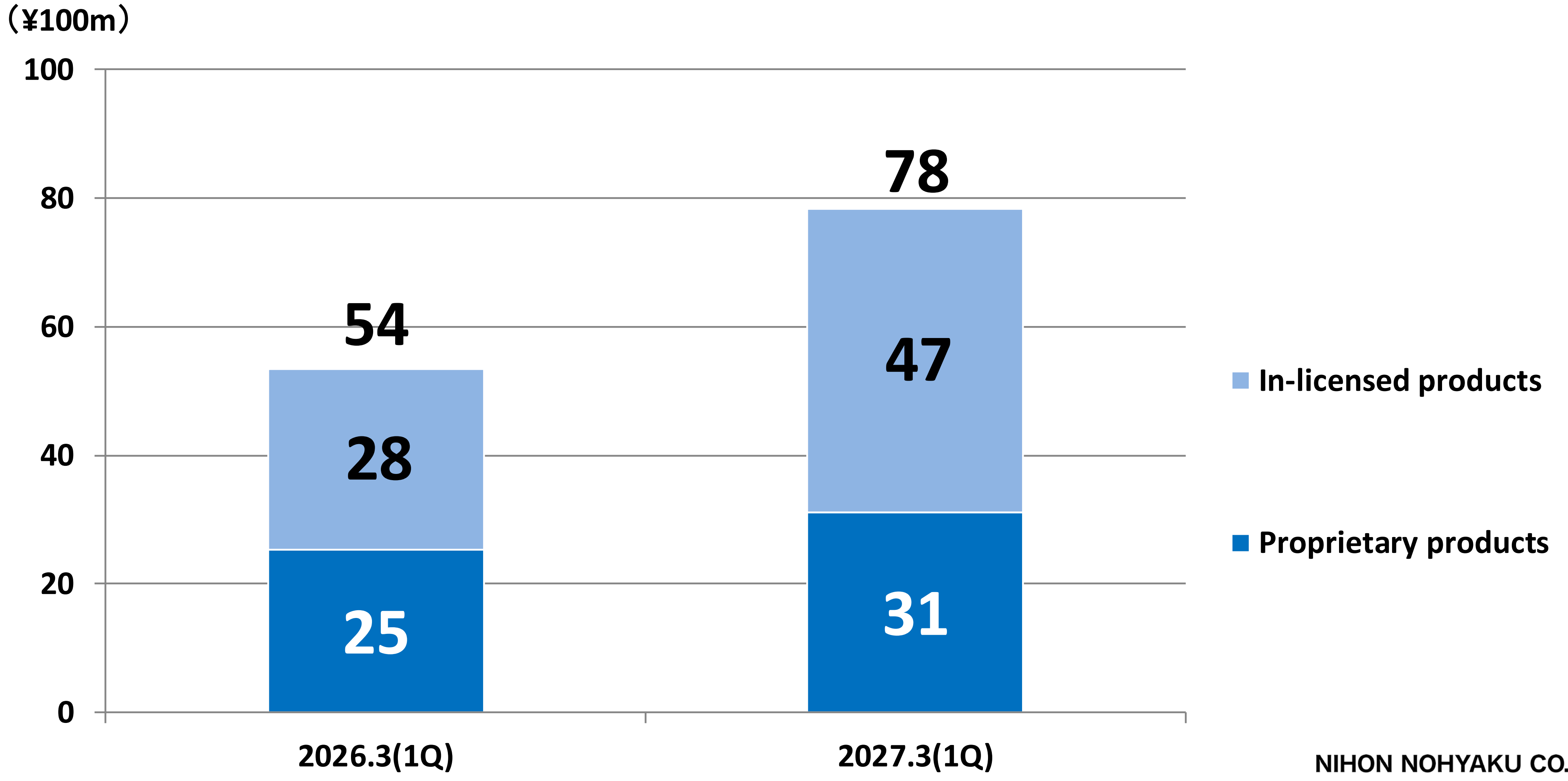
1Q/ FYE March 2027 Earnings (YoY)

Net Sales	**¥27.1bn**	**→**	**¥31.0bn**	**(+¥3.9bn)**
Operating income	**¥3.5bn**	**→**	**¥4.7bn**	**(+¥1.2bn)**

Profit increase from exchange effects	**+¥0.7bn**
Profit increase in domestic crop protection products business	**+¥0.5bn**
Profit increase in overseas crop protection products business	**+¥0.2bn**
Increase in revenues from licensing	**+¥0.2bn**
SG&A expenses increase (excl. exchange effects)	**-¥0.3bn**
Profit decrease in pharmaceuticals business	**-¥0.1bn**

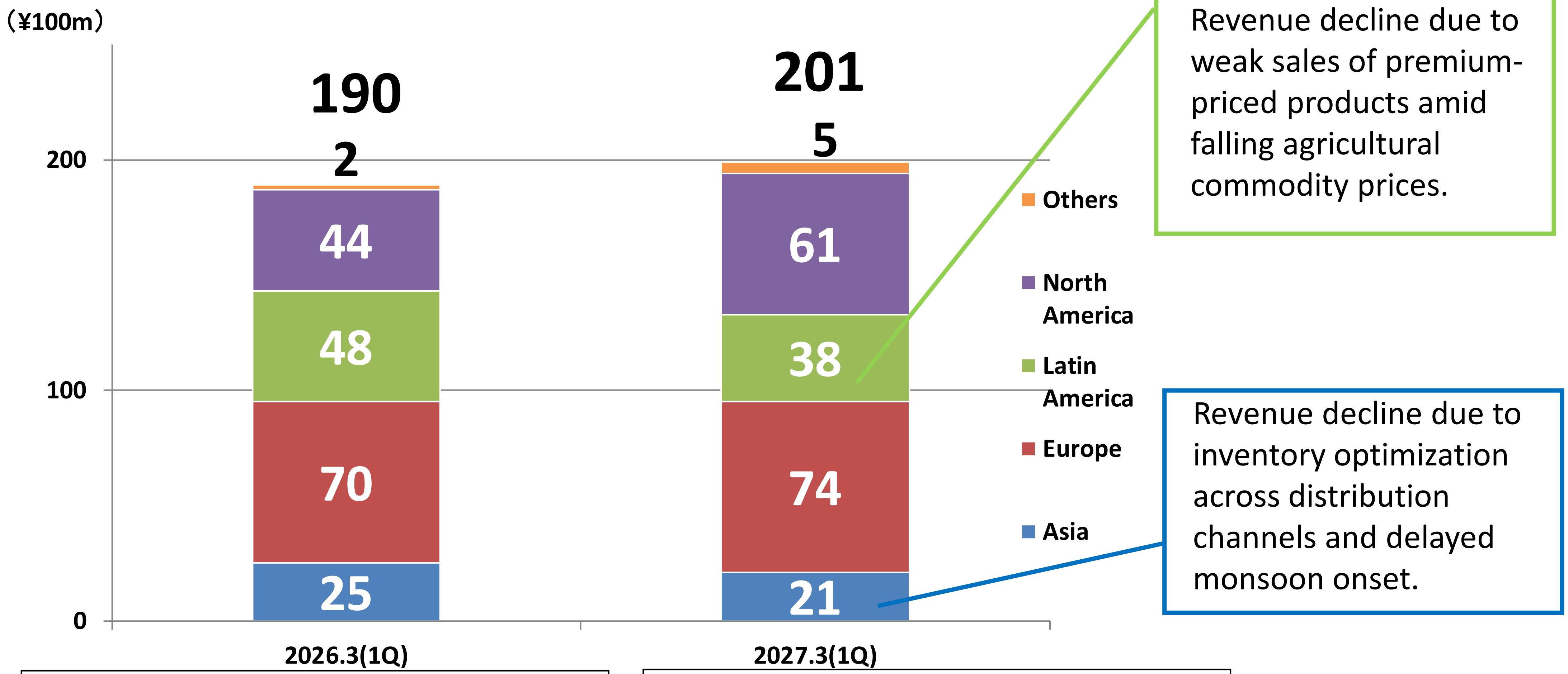
Crop Protection Products (Domestic) - Composition of Net Sales (YoY)

Revenue growth driven by strong sales of Corteva's paddy rice products and contributions from the exclusive distribution of BASF's fruit crop protection products.



Crop Protection Products (Overseas) - Net Sales by Region (YoY)

Revenue growth driven by strong sales of insecticides and fungicides in North America, and herbicides in Europe.



1Q/FYE March 2026 Actual foreign currency rates
JPY140.80/USD   JPY160.93/EUR

1Q/FYE March 2027 Actual foreign currency rates
JPY156.41/USD   JPY184.75/EUR

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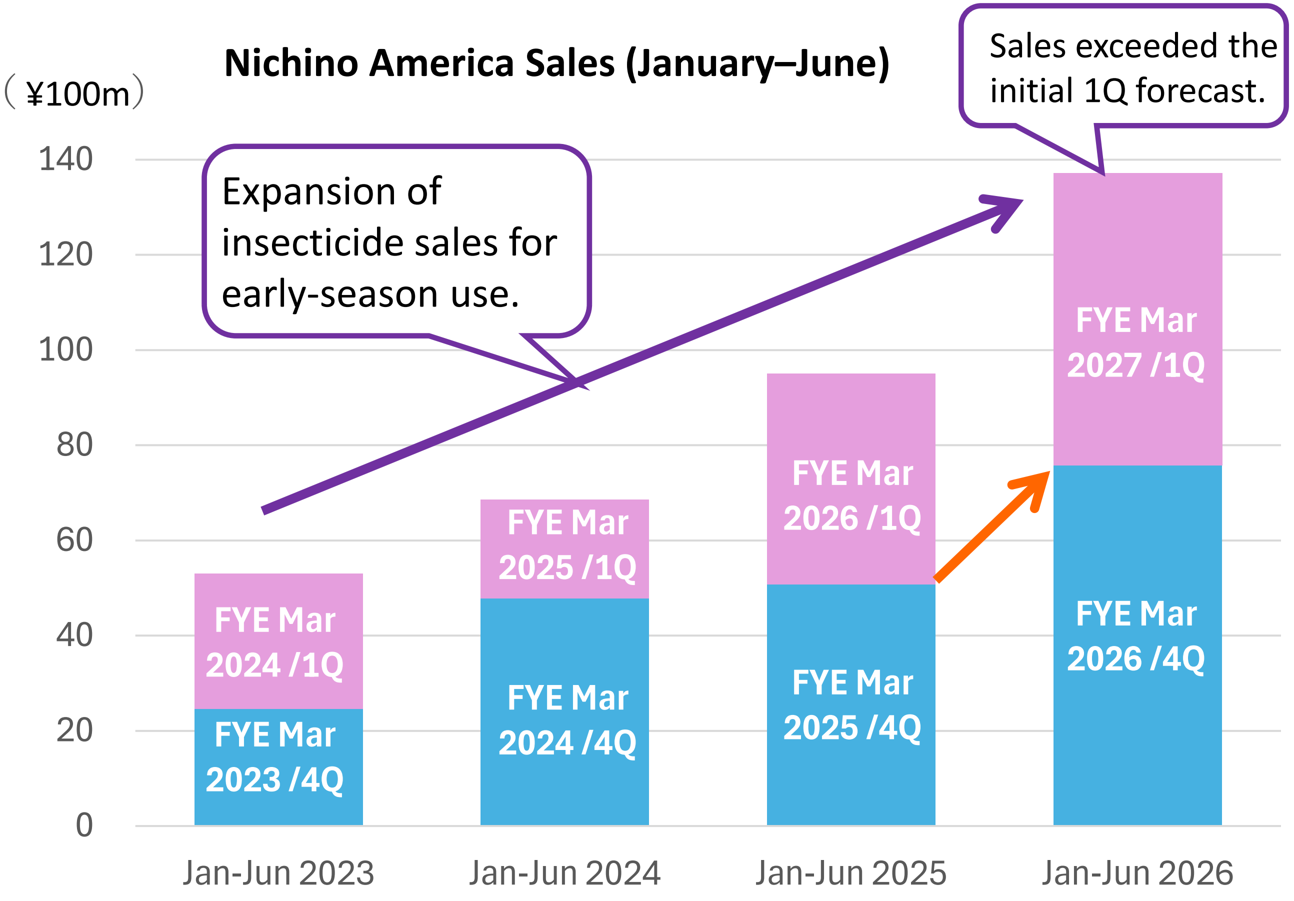
Performance of Nichino America

Strong insecticide sales momentum from 4Q FY2026 continued, with sales maintaining robust growth from January through June. Results driven by earlier demand from rising temperatures and strong performance of key products amid rainfall and pest outbreaks.



Key Drivers

・Insecticide demand increased due to continued and early pest outbreaks associated with earlier growth of fruit and nut crops.
・Firm herbicide demand driven by increased weed growth due to heavy rainfall.
・Strong fungicide sales for southern blight control in peanuts.

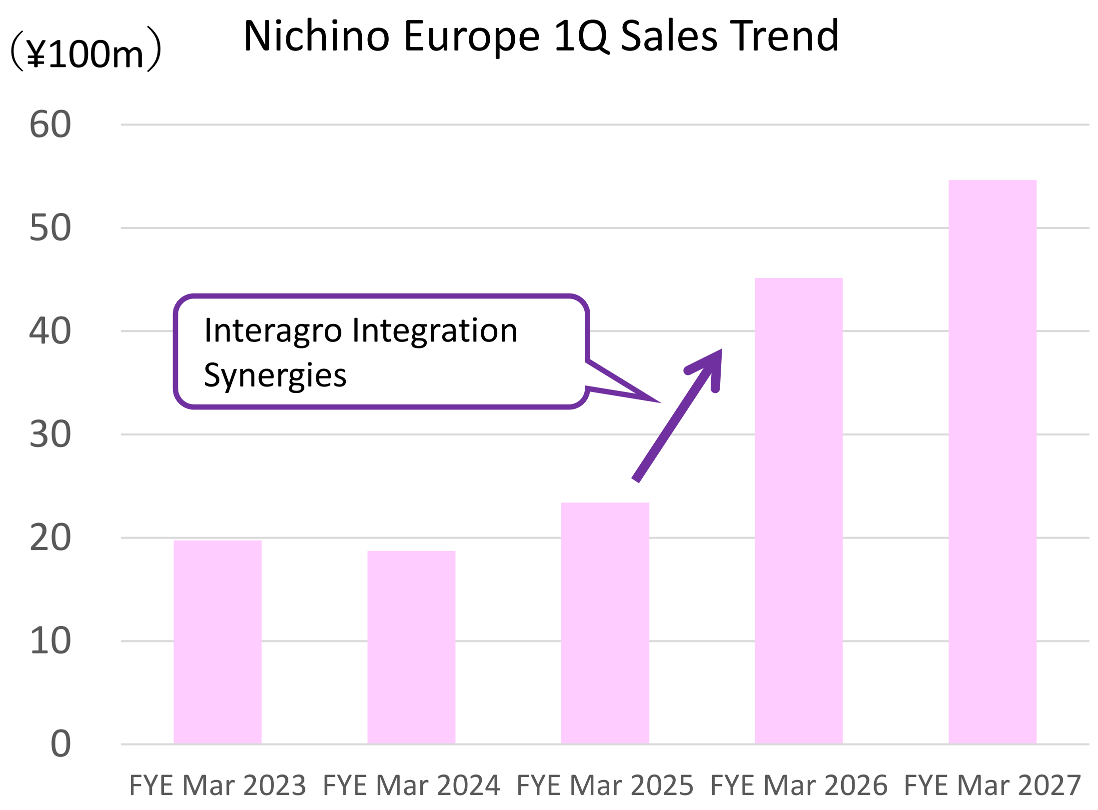
Favorable weather conditions aligned early B-to-B Shipments with end-user demand (1Q sales: 139% YoY).

Performance of Key Products

-Fenpyroximate (insecticide): 190% YoY
-Flutolanil(fungicide):130％ YoY
-Buprofezin (insecticide):170％ YoY
-Pyraflufen-ethyl (herbicide): 79% YoY *
*Affected by a high prior-year base, though sales remained above historical levels.

Performance of Nichino Europe

Strong 1Q sales driven by increased herbicide demand for potatoes in Eastern Europe and favorable shipment timing.



Key Drivers

-Interagro integration; expanded direct sales in the UK & Ireland Capture of replacement demand from competitor product.

-Despite concerns over a decline in potato acreage, demand expanded in Poland and Hungary for pre-emergence use in potatoes.

-Positive impact from shipment timing differences.

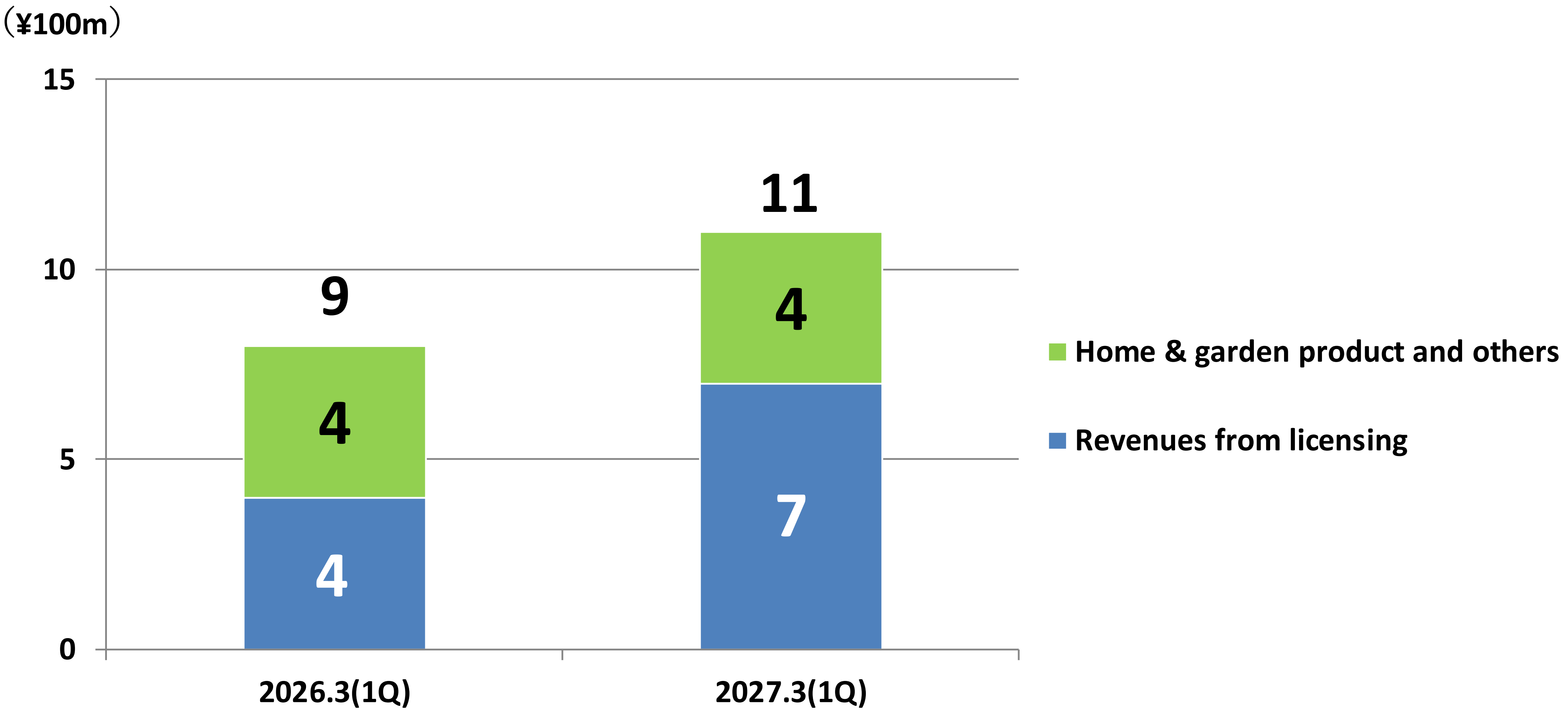
Performance of Key Products

-Pyraflufen-ethyl (herbicide): 107% YoY

-Fenpyroximate (insecticide): 115% YoY

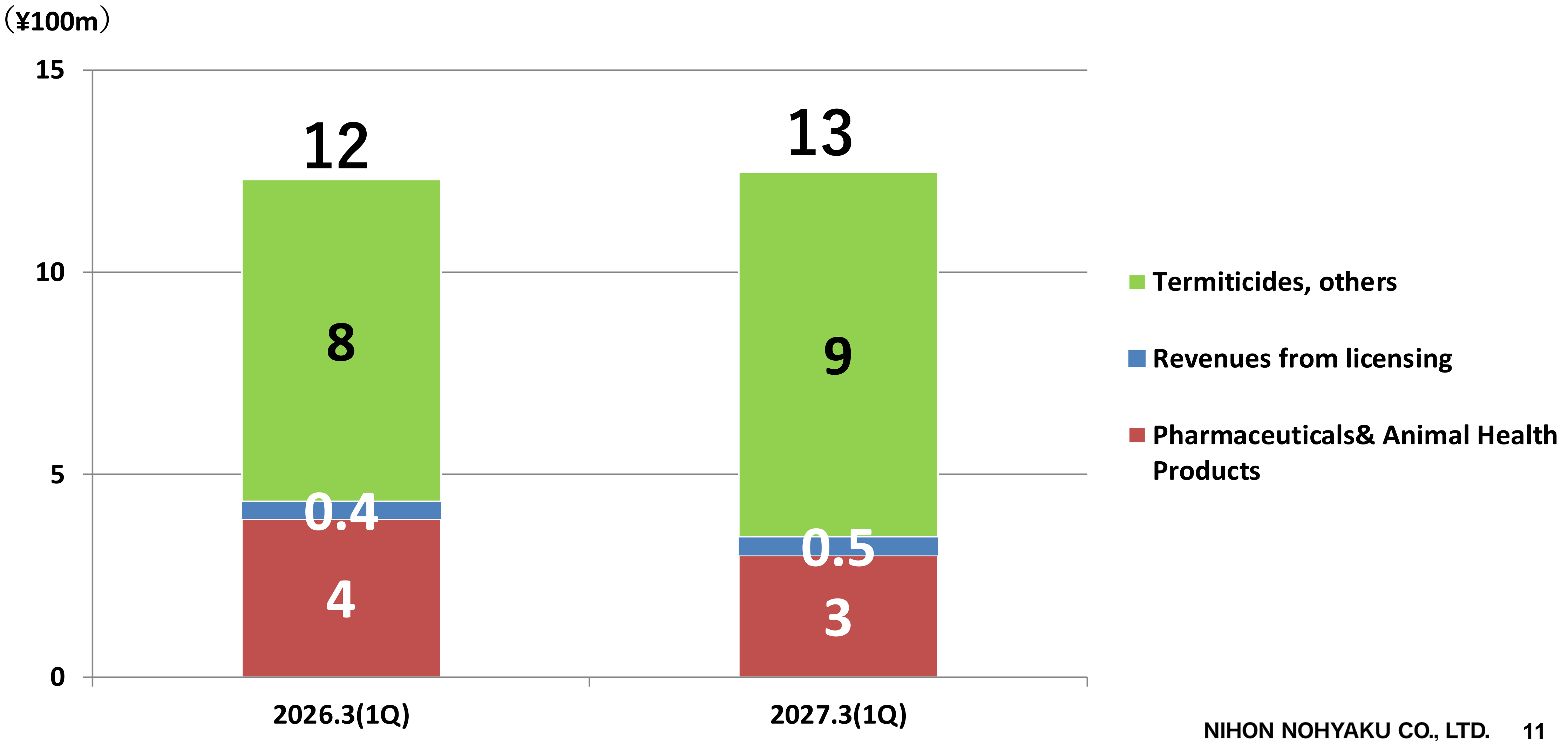
Crop Protection Products (non-crop & royalty)　(YoY)

Increase in Revenues from licensing.



Chemical Products (excl. crop protection products) (YoY)

Revenue growth driven by strong sales of termiticides and other products.



Major Earnings of Domestic Group Companies (YoY)

（¥100m, ％）

		1Q/FYE March 2027 Results	1Q/FYE March 2026 Results	YoY	Growth(%)
Nihon Nohyaku	Net sales	18,581	16,316	2,265	13.9
	Operating Income	2,841	2,083	757	36.4
	Net Income	4,556	1,870	2,686	143.6
Nichino Service	Net sales	1,053	992	60	6.1
	Operating Income	30	35	-4	-12.3
	Net Income	16	19	-3	-16.4
Nichino Ryokka	Net sales	658	600	57	9.6
	Operating Income	42	25	17	66.2
	Net Income	27	19	8	42.8
Nihon Ecotech	Net sales	238	244	-5	-2.1
	Operating Income	-18	22	-40	—
	Net Income	-5	15	-20	—
AgriMart	Net sales	984	794	189	23.9
	Operating Income	177	146	31	21.1
	Net Income	124	96	28	29.1

Major Earnings of Overseas Group Companies (YoY)

（¥100m, ％）

		1Q/FYE March 2027 Results	1Q/FYE March 2026 Results	YoY	Growth(%)	Net sales Current conversion rate (¥)	
Nichino America	Net sales	6,145	4,424	1,721	38.9	USD	
	Operating Income	1,341	571	770	134.8	26.3(1Q)actual	144.59
	Net Income	1,063	421	642	152.3	27.3(1Q)actual	159.57
Taiwan Nihon Nohyaku	Net sales	152	61	90	147.2	TWD	
	Operating Income	18	-10	28	—	26.3(1Q)actual	4.68
	Net Income	15	-7	23	—	27.3(1Q)actual	5.05
Nichino India	Net sales	1,046	1,816	-770	-42.4	INR	
	Operating Income	-284	-190	-93	—	26.3(1Q)actual	1.70
	Net Income	-218	-197	-20	—	27.3(1Q)actual	1.70
Sipcam Nichino Brasil	Net sales	3,418	4,079	-661	-16.2	BRL	
	Operating Income	-372	-49	-322	—	26.3(1Q)actual	26.12
	Net Income	-362	-203	-159	—	27.3(1Q)actual	29.88
Nichino Europe	Net sales	5,464	4,514	949	21.0	GBP	
	Operating Income	1,273	1,184	89	7.5	26.3(1Q)actual	193.00
	Net Income	968	928	40	4.3	27.3(1Q)actual	213.99
Nichino Vietnam	Net sales	353	229	124	54.5	VND(100VND)	
	Operating Income	33	10	23	223.1	26.3(1Q)actual	0.58
	Net Income	27	6	20	339.4	27.3(1Q)actual	0.64

Ⅱ. FYE March 2027 Earnings Forecast

FYE March 2027 Earnings Forecast (YoY)

(¥100m, %)

	FYE March 2027 Forecast	FYE March 2026 Results	YoY	Change(%)
Net Sales	1,160	1,118	41	3.7
Crop Protection Products (Domestic)	267	255	11	4.6
Crop Protection Products (Overseas)	808	776	31	4.1
Crop Protection Products (non-crop & royalty)	20	23	- 2	- 9.2
Chemical products excl. Crop Protection Products	40	41	- 1	- 2.5
Other	23	21	1	5.8
Cost of Sales	751	737	13	1.8
Gross Profit	408	380	27	7.3
SG&A	293	271	22	8.1
Operating Income	115	108	6	5.7
Ordinary Income	110	105	4	4.5
Profit Attributable to Owners of Parent	74	72	1	2.4
Return On Equity	8.5%	8.9%		

Mar. 2027
Planned foreign currency rate
150.00 yen/dollar
175.00 yen/euro

Mar. 2026
Actual foreign currency rate
145.81 yen/dollar
171.37 yen/euro

FYE March 2027 Earnings Forecast (YoY)

Net sales ¥111.8 bn → ¥116.0 bn (+¥4.1bn)

Operating income ¥10.8bn → ¥11.5bn (+¥0.6bn)

Profit increase in overseas crop protection products business **+¥2.8bn**

Profit increase in domestic crop protection products business **+¥0.5bn**

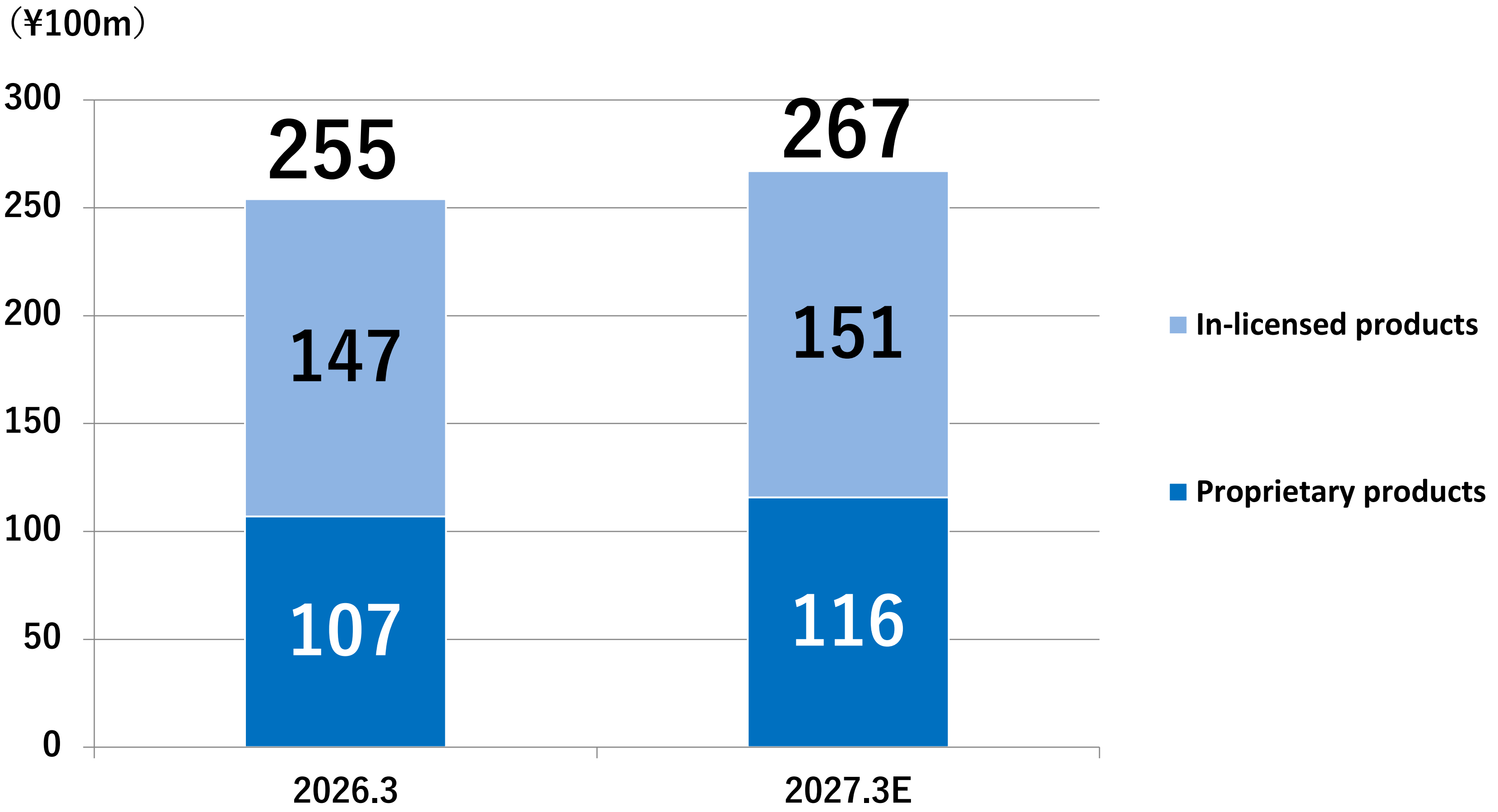
SG&A expenses increase (excl. exchange effect) **-¥2.4bn**

Profit decrease in chemical products business **-¥0.2bn**

Decrease in revenues from licensing **-¥0.1bn**

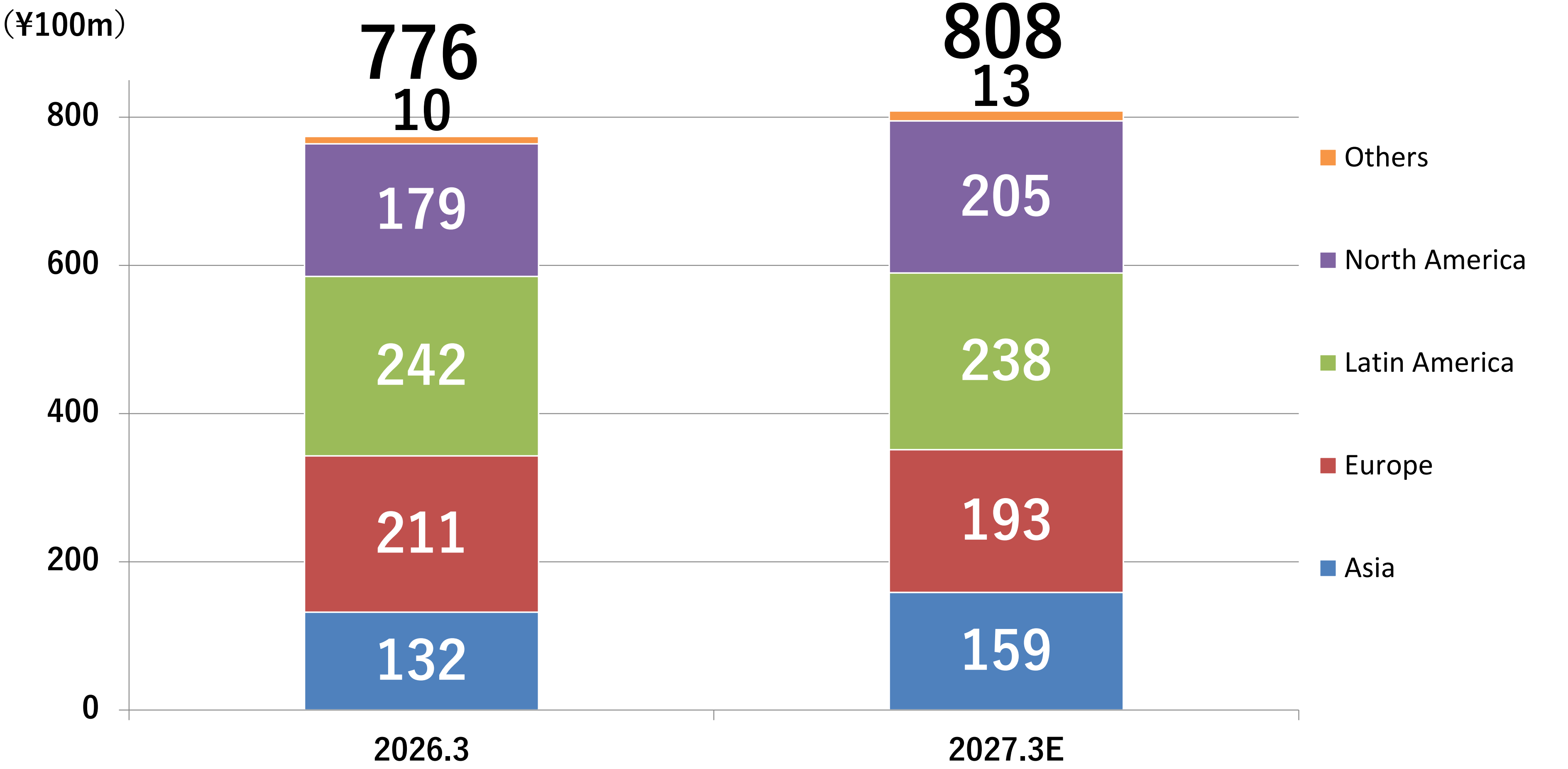
Crop Protection Products (Domestic) - Composition of Net Sales (YoY)

Revenue increase driven by expanded sales of Proprietary products and the full-year contribution of the exclusive distribution of BASF's crop protection products for fruit trees.



Crop Protection Products (Overseas) - Net Sales by Region (YoY)

Revenue increase driven by strong sales of herbicides and acaricides in North America, and recovery in Asia, etc..

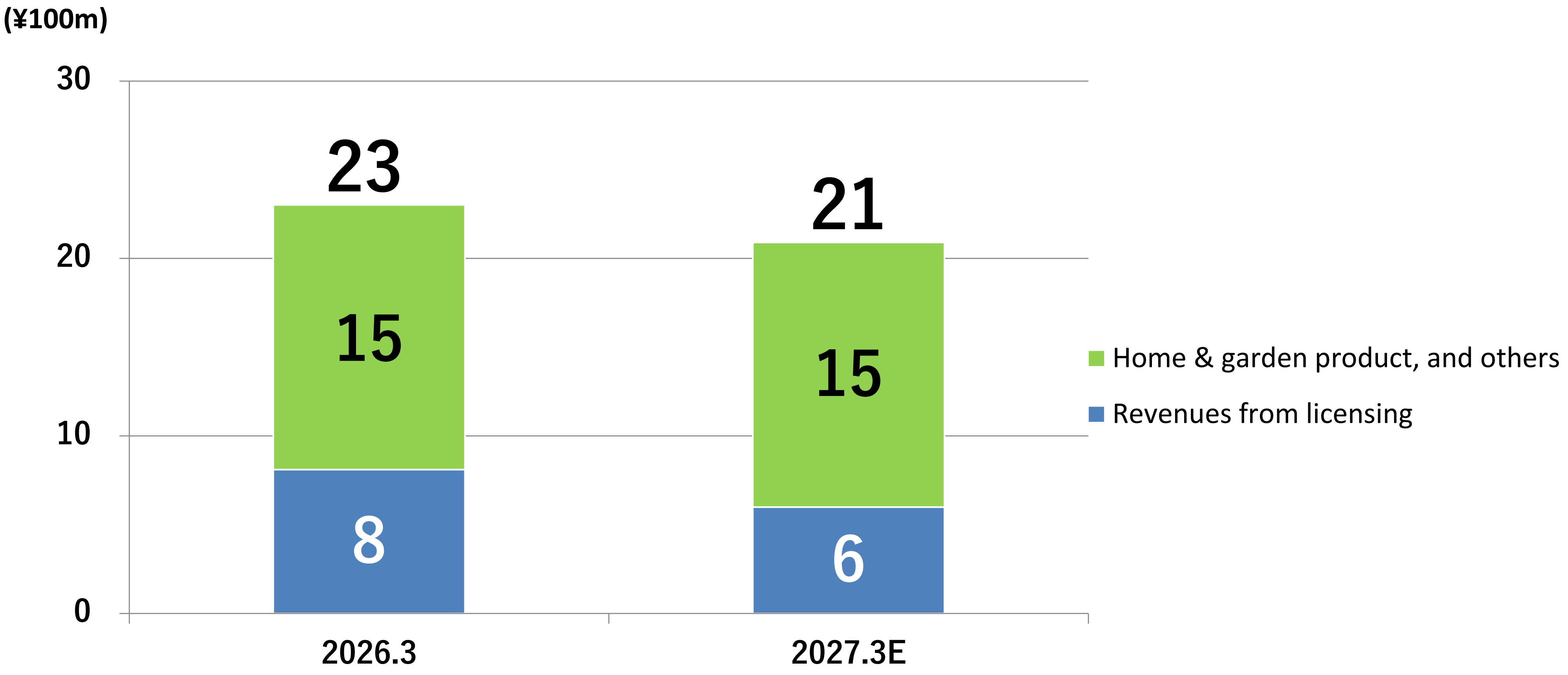


FYE March 2026 Actual foreign currency rates
JPY145.81/USD　JPY171.37/EUR

FYE March 2027 planned foreign currency rates
JPY150/USD　　JPY175/EUR

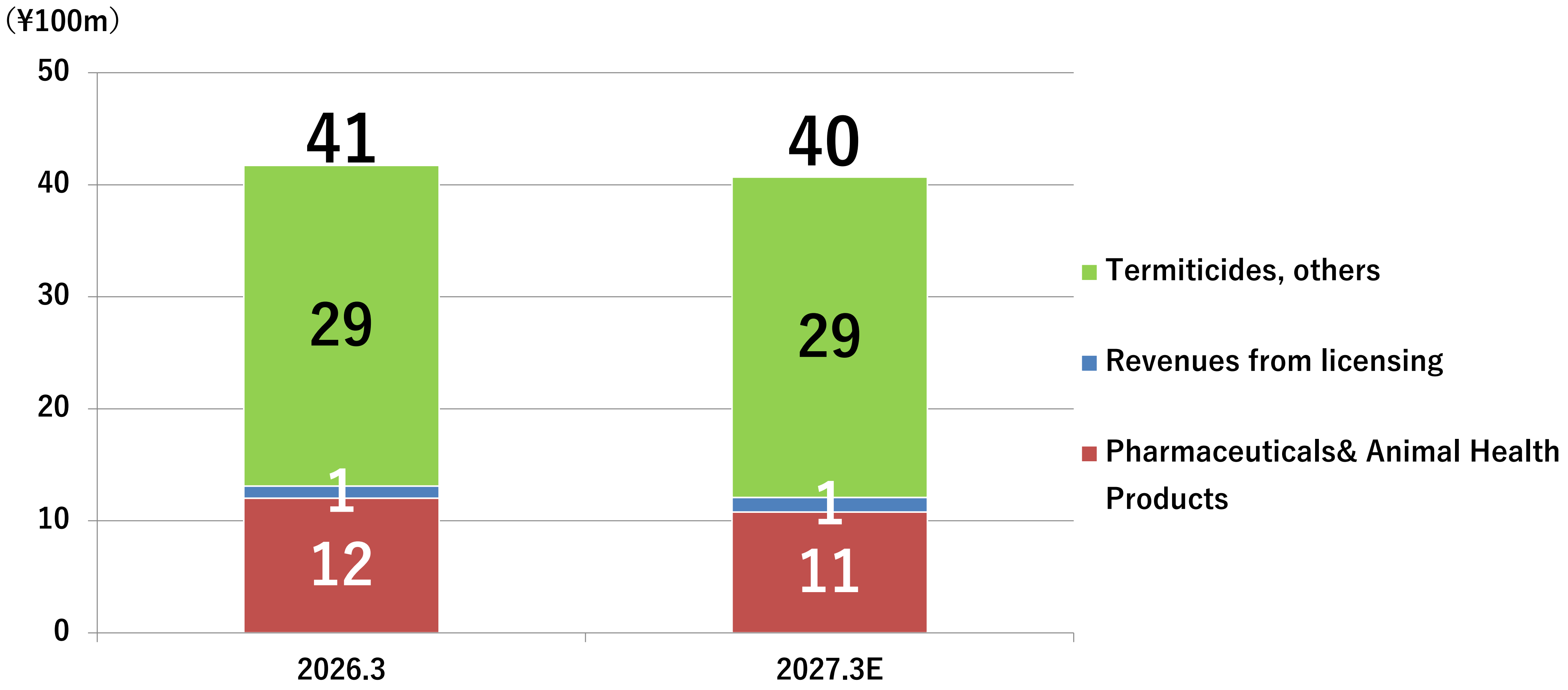
Crop Protection Products (non-crop & royalty)　（YoY）

Decrease in revenues from licensing.



Chemical Products (excl. crop protection products) (YoY)

Pharmaceuticals, animal health products, and termiticides remained strong.



Dividend Plan

Annual dividend to be increased to ¥38.0

			23.3	24.3	25.3	26.3	27.3E
Profit attributable to owners of parent		million yen	4,488	4,777	2,356	7,228	7,400
Total dividends		million yen	1,260	1,417	1,732	2,835	2,975
Dividends per share	Interim	Yen	8.0	9.0	10.0	12.0	14.0
	Year-end	Yen	8.0	9.0	12.0	24.0	24.0
	Total	Yen	16.0	18.0	22.0	36.0	38.0
Dividend payout ratio		%	28.0	29.6	73.2	39.0	40.2

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Major Earnings of Domestic Group Companies (YoY)

（¥100ｍ,%）

		FYE March 2027 Forecast	FYE March 2026 Results	YoY	Change(%)
Nihon Nohyaku	Net sales	58,946	57,361	1,584	2.8
	Operating Income	4,537	4,092	445	10.9
	Net Income	5,064	4,619	445	9.6
Nichino Service	Net sales	4,476	4,240	236	5.6
	Operating Income	192	184	7	4.0
	Net Income	136	105	31	29.9
Nichino Ryokka	Net sales	2,532	2,297	235	10.2
	Operating Income	78	73	5	7.0
	Net Income	51	49	2	4.6
Nihon Ecotech	Net sales	1,100	1,081	18	1.7
	Operating Income	104	103	1	1.7
	Net Income	69	69	0	0.1
AgriMart	Net sales	2,860	2,863	-3	- 0.1
	Operating Income	360	428	-68	- 15.7
	Net Income	231	279	-49	- 17.4

Major Earnings of Overseas Group Companies (YoY)

(¥100m,%)

		FYE March 2027 Forecast	FYE March 2026 Results	YoY	Change(%)	Net sales Current conversion rate (¥)	
Nichino America	Net sales	20,658	17,981	2,677	14.9	USD	
	Operating Income	2,561	2,483	78	3.2	26.3 actual	151.41
	Net Income	1,951	2,369	-418	-17.6	27.3 Planned	150.00
Taiwan Nihon Nohyaku	Net sales	411	355	55	15.7	TWD	
	Operating Income	0	-50	50	—	26.3 actual	4.90
	Net Income	3	-36	39	—	27.3 Planned	5.00
Nichino India	Net sales	11,427	10,133	1,294	12.8	INR	
	Operating Income	633	398	235	59.1	26.3 actual	1.72
	Net Income	202	112	89	80.0	27.3 Planned	1.70
Sipcam Nichino Brasil	Net sales	21,383	22,053	-670	-3.0	BRL	
	Operating Income	1,658	1,570	87	5.6	26.3 actual	27.19
	Net Income	197	-751	948	—	27.3 Planned	26.00
Nichino Europe	Net sales	14,333	14,789	-457	-3.1	GBP	
	Operating Income	1,947	1,986	-40	-2.0	26.3 actual	202.37
	Net Income	1,493	1,611	-118	-7.3	27.3 Planned	200.00
Nichino Vietnam	Net sales	1,365	1,276	88	7.0	VND(100VND)	
	Operating Income	29	76	-47	-61.2	26.3 actual	0.61
	Net Income	10	57	-47	-81.6	27.3 Planned	0.60

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Summary of 1Q Results for Fiscal Year Ending March 2027

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NIHON NOHYAKU CO., LTD.

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