Translation

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# Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 (Based on Japanese GAAP)

August 6, 2026

Company name: NIHON NOHYAKU CO., LTD.
Stock exchange listing: Tokyo
Stock code: 4997 URL https://www.nichino.co.jp/
Representative: President Hiroyuki Iwata
Inquiries: General Manager of General Affairs & Legal Department Masaki Yoshioka TEL +81-570-09-1177
Scheduled date of commencement of dividend payments: –
Preparation of supplementary material on financial results: No
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

**1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)**

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2026 | 31,087 | 14.6 | 4,751 | 34.1 | 5,229 | 52.7 | 3,729 | 37.6 |
| Three months ended June 30, 2025 | 27,133 | 41.0 | 3,542 | – | 3,425 | – | 2,709 | – |

(Note) Comprehensive income: Three months ended June 30, 2026: 5,056 million yen [122.6%]
Three months ended June 30, 2025: 2,271 million yen [55.7%]

| | Earnings per share | Diluted earnings per share |
|---|---|---|
| | Yen | Yen |
| Three months ended June 30, 2026 | 47.61 | – |
| Three months ended June 30, 2025 | 34.63 | – |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Millions of yen | Millions of yen | % |
| As of June 30, 2026 | 158,446 | 90,252 | 55.8 |
| As of March 31, 2026 | 154,962 | 87,093 | 54.9 |

(Reference) Equity: As of June 30, 2026: 88,386 million yen
As of March 31, 2026: 85,077 million yen

**2. Cash dividends**

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | – | 12.00 | – | 24.00 | 36.00 |
| Fiscal year ending March 31, 2027 | – | | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | 14.00 | – | 24.00 | 38.00 |

(Note) Revision to the forecast of cash dividends announced most recently: No

**3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)**

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| First half | 48,800 | 2.3 | 4,900 | 4.5 | 5,200 | 11.5 | 3,800 | 12.7 | 48.52 |
| Full year | 116,000 | 3.7 | 11,500 | 5.7 | 11,000 | 4.5 | 7,400 | 2.4 | 94.48 |

(Note) Revision to the forecast of financial results announced most recently: No

**Notes**

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2026: No

Newly included: None

Excluded: None

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| | | | |
|---|---|---|---|
| As of June 30, 2026 | 81,967,082 shares | As of March 31, 2026 | 81,967,082 shares |

Number of treasury shares at the end of the period

| | | | |
|---|---|---|---|
| As of June 30, 2026 | 3,641,614 shares | As of March 31, 2026 | 3,641,498 shares |

Average number of shares during the period

| | | | |
|---|---|---|---|
| Three months ended June 30, 2026 | 78,325,531 shares | Three months ended June 30, 2025 | 78,256,737 shares |

Shares of the Company held by the Board Benefit Trust are included in the treasury shares which are excluded from the calculation of the number of treasury shares at the end of the period and the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit corporation: No
* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to various factors.

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## 1. Overview of Operating Results, etc.

### (1) Overview of operating results for the three months ended June 30, 2026

During the three months ended June 30,2026 the global economy saw varied trends. The U.S. economy continued to expand moderately. In Europe, the economy picked up mainly in the euro area, and the U.K. economy also recovered moderately. In China, the economy experienced slower growth against the background of the sluggish real estate market and other factors. In Japan, the economy maintained a gradual recovery path as employment and income conditions improved, although continued attention was required regarding uncertainty in the external environment, including trends in raw material and energy prices amid heightened tensions in the Middle East and fluctuations in foreign exchange rates.

Under such conditions, the Group engaged in the initiatives of the medium-term management plan, “Growing Global for Sustainability (GGS),” deepened its business strategies, advanced its environmental management, and promoted human capital management, while aiming to achieve a balance of sustainability between the entire society and the Group.

Major efforts during the three months ended June 30, 2026 included the commencement of linkage between the “Diagnose Your Crops with AI!” app and “Growth eye Board,” an AI image diagnostic solution for rice provided by NTT DATA CCS Corporation. This linkage enabled the centralized visualization and utilization of diagnosis results for diseases, pests, and weeds, as well as agriculture-related data, and we promoted initiatives to enhance support for farming operations and realize sustainable agriculture.

For the three months ended June 30, 2026, net sales amounted to 31,087 million yen (up 3,954 million yen or 14.6% year-on-year) due in part to increased sales across regions, particularly in Japan, Europe, and the Americas, in the agrochemicals business, the Group’s core business. In terms of profits, due to the effects of increased sales as well as improved profitability, operating profit came to 4,751 million yen (up 1,209 million yen or 34.1% year-on-year), ordinary profit was 5,229 million yen (up 1,804 million yen or 52.7% year-on-year), and profit attributable to owners of parent was 3,729 million yen (up 1,019 million yen or 37.6% year-on-year).

The state of the reportable segments during the three months ended June 30, 2026 is as follows.

[Agrochemicals business]

Regarding agrochemicals sales in Japan, sales of core products, including herbicides for paddy rice, remained robust. In addition, sales of products of Corteva Agriscience Japan Limited were robust, and with the contribution from BASF Japan Ltd.’s products for the fruit tree sector, sales of which commenced in the previous fiscal year, total net sales in Japan exceeded those of the same period of the previous year.

For overseas agrochemicals sales, in North America, sales of insecticide buprofezin and insecticide fenpyroximate remained robust, mainly for nuts and fruit trees. In addition, sales of herbicide pyraflufen-ethyl remained at a high level against the backdrop of increased demand due to heavy rainfall, while sales to industry peers also remained robust, resulting in a significant year-on-year increase in net sales at Nichino America, Inc. In Central and South America, although sales of herbicides and fungicides remained robust in Brazil due to the impact of heavy rainfall, net sales of Sipcam Nichino Brasil S.A. decreased year-on-year due to sluggish sales of high-priced products resulting from declining agricultural commodity prices. In Europe, sales of herbicide pyraflufen-ethyl remained robust, mainly for potatoes in Eastern Europe, and net sales increased year-on-year. In Asia, net sales decreased year-on-year in India due to the normalization of distribution inventories and the delayed arrival of the monsoon. Consequently, total overseas net sales exceeded those of the same period of the previous year.

As a result of the above, net sales of the agrochemicals business amounted to 29,181 million yen (up 3,795 million yen or 15.0% year-on-year), and operating profit was 4,653 million yen (up 1,312 million yen or 39.3% year-on-year).

[Chemicals other than agrochemicals business]

In the chemicals business, sales in the termiticide sector remained steady. In the pharmaceutical business, sales decreased due to the impact of drug price revisions.

As a result of the above, net sales of the chemicals other than agrochemicals business amounted to 1,351 million yen (up 118 million yen or 9.6% year-on-year), and operating profit was 245 million yen (down 64 million yen or 20.8% year-on-year).

(2) Overview of financial position as of June 30, 2026

Total assets as of June 30, 2026 increased by 3,483 million yen from the end of the previous fiscal year to 158,446 million yen. This was due primarily to an increase in investment securities resulting from an increase in market value.

Total liabilities as of June 30, 2026 increased by 323 million yen from the end of the previous fiscal year to 68,193 million yen. This was due primarily to increases in short-term borrowings, income taxes payable, and other current liabilities (mainly accrued expenses), which exceeded a decrease in trade payables.

Net assets as of June 30, 2026, increased by 3,159 million yen from the end of the previous fiscal year to 90,252 million yen. This was due primarily to an increase in retained earnings owing to profit attributable to owners of parent, as well as an increase in accumulated other comprehensive income, including valuation difference on available-for-sale securities.

(3) Explanation of the forecast of consolidated financial results and other forward-looking information

As for the forecast of consolidated financial results for the full year ending March 31, 2027, there have been no changes to the forecast of consolidated financial results announced on May 13, 2026.

## 2. Quarterly Consolidated Financial Statements and Primary Notes

### (1) Quarterly consolidated balance sheets

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 20,253 | 24,407 |
| Notes and accounts receivable - trade, and contract assets | 47,049 | 40,803 |
| Electronically recorded monetary claims - operating | 4,620 | 6,904 |
| Merchandise and finished goods | 28,628 | 29,777 |
| Work in process | 888 | 881 |
| Raw materials and supplies | 11,400 | 11,062 |
| Other | 5,929 | 5,623 |
| Allowance for doubtful accounts | (921) | (948) |
| Total current assets | 117,848 | 118,510 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 3,902 | 3,842 |
| Machinery, equipment and vehicles, net | 5,353 | 5,250 |
| Land | 5,452 | 5,469 |
| Other, net | 2,377 | 2,493 |
| Total property, plant and equipment | 17,085 | 17,055 |
| Intangible assets | | |
| Goodwill | 757 | 744 |
| Software | 1,751 | 1,718 |
| Technical assets | 754 | 741 |
| Other | 580 | 534 |
| Total intangible assets | 3,844 | 3,738 |
| Investments and other assets | | |
| Investment securities | 11,321 | 13,334 |
| Other | 5,090 | 6,047 |
| Allowance for doubtful accounts | (227) | (240) |
| Total investments and other assets | 16,184 | 19,141 |
| Total non-current assets | 37,114 | 39,935 |
| Total assets | 154,962 | 158,446 |

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 20,113 | 15,700 |
| Electronically recorded obligations - operating | 154 | 259 |
| Short-term borrowings | 10,207 | 11,982 |
| Income taxes payable | 1,031 | 2,071 |
| Provision for bonuses | 1,193 | 410 |
| Provision for environmental measures | 309 | 618 |
| Other provisions | 105 | – |
| Electronically recorded obligations - non-operating | 92 | 194 |
| Other | 11,466 | 13,451 |
| Total current liabilities | 44,673 | 44,688 |
| Non-current liabilities | | |
| Bonds payable | 5,924 | 6,382 |
| Long-term borrowings | 12,285 | 11,935 |
| Retirement benefit liability | 939 | 934 |
| Provision for environmental measures | 618 | 309 |
| Other provisions | 250 | 230 |
| Other | 3,177 | 3,712 |
| Total non-current liabilities | 23,195 | 23,504 |
| Total liabilities | 67,869 | 68,193 |

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Net assets | | |
| Shareholders’ equity | | |
| Share capital | 14,939 | 14,939 |
| Capital surplus | 15,071 | 15,071 |
| Retained earnings | 51,892 | 53,731 |
| Treasury shares | (1,986) | (1,987) |
| Total shareholders’ equity | 79,916 | 81,755 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 1,997 | 3,021 |
| Deferred gains or losses on hedges | – | (54) |
| Foreign currency translation adjustment | 2,726 | 3,255 |
| Remeasurements of defined benefit plans | 436 | 408 |
| Total accumulated other comprehensive income | 5,160 | 6,631 |
| Non-controlling interests | 2,015 | 1,866 |
| Total net assets | 87,093 | 90,252 |
| Total liabilities and net assets | 154,962 | 158,446 |

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income
Quarterly consolidated statements of income

(Millions of yen)

| | Three months ended June 30, 2025 | Three months ended June 30, 2026 |
|---|---|---|
| Net sales | 27,133 | 31,087 |
| Cost of sales | 17,611 | 19,782 |
| Gross profit | 9,521 | 11,305 |
| Selling, general and administrative expenses | 5,978 | 6,553 |
| Operating profit | 3,542 | 4,751 |
| Non-operating income | | |
| Interest income | 476 | 602 |
| Dividend income | 72 | 88 |
| Rental income from real estate | 26 | 27 |
| Foreign exchange gains | 470 | 675 |
| Share of profit of entities accounted for using equity method | 275 | 514 |
| Other | 112 | 149 |
| Total non-operating income | 1,434 | 2,057 |
| Non-operating expenses | | |
| Interest expenses | 653 | 720 |
| Loss on valuation of derivatives | 867 | 813 |
| Other | 30 | 46 |
| Total non-operating expenses | 1,551 | 1,580 |
| Ordinary profit | 3,425 | 5,229 |
| Extraordinary income | | |
| Gain on sale of non-current assets | – | 7 |
| Total extraordinary income | – | 7 |
| Extraordinary losses | | |
| Loss on disposal of non-current assets | 4 | 5 |
| Total extraordinary losses | 4 | 5 |
| Profit before income taxes | 3,420 | 5,232 |
| Income taxes | 813 | 1,673 |
| Profit | 2,607 | 3,558 |
| Loss attributable to non-controlling interests | (102) | (170) |
| Profit attributable to owners of parent | 2,709 | 3,729 |

Quarterly consolidated statements of comprehensive income

(Millions of yen)

| | Three months ended June 30, 2025 | Three months ended June 30, 2026 |
|---|---|---|
| Profit | 2,607 | 3,558 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (44) | 1,020 |
| Deferred gains or losses on hedges | (58) | (108) |
| Foreign currency translation adjustment | (117) | 619 |
| Remeasurements of defined benefit plans, net of tax | (23) | (28) |
| Share of other comprehensive income of entities accounted for using equity method | (90) | (5) |
| Total other comprehensive income | (335) | 1,497 |
| Comprehensive income | 2,271 | 5,056 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 2,345 | 5,199 |
| Comprehensive income attributable to non-controlling interests | (74) | (142) |

## (3) Notes to quarterly consolidated financial statements

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Tax expenses)

The Company calculates tax expenses by producing a reasonable estimate of the effective tax rate after applying tax-effect accounting to profit before income taxes for the fiscal year under review, and then multiplying profit before income taxes by this estimated effective tax rate.

(Notes to segment information, etc.)

[Segment information]

I For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

Information on net sales and profit (loss) by reportable segment

(Million yen)

| | Reportable segment | | | Others (Note 1) | Total | Adjustment (Note 2) | Amount recorded in quarterly consolidated statements of income (Note 3) |
|---|---|---|---|---|---|---|---|
| | Agrochemicals business | Chemicals other than agrochemicals business | Subtotal | | | | |
| Net sales | | | | | | | |
| Net sales to outside customers | 25,386 | 1,232 | 26,618 | 514 | 27,133 | – | 27,133 |
| Inter-segment net sales or transfers | 6 | – | 6 | 179 | 185 | (185) | – |
| Total | 25,392 | 1,232 | 26,624 | 694 | 27,319 | (185) | 27,133 |
| Segment profit | 3,340 | 309 | 3,649 | 110 | 3,760 | (217) | 3,542 |

(Notes) 1. “Others” include business segments that are not included in reportable segments such as greenification and gardening construction, real estate leasing, logistics services, and agrochemical residue analysis.

2. The minus 217 million yen adjustment for segment profit includes minus 217 million yen in unallocated corporate expenses. Corporate expenses consist principally of general administrative expenses that are not attributable to reportable segments.

3. Segment profit was adjusted based on operating profit reported on the consolidated statements of income for the corresponding period.

II For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

Information on net sales and profit (loss) by reportable segment

(Million yen)

| | Reportable segment | | | Others (Note 1) | Total | Adjustment (Note 2) | Amount recorded in quarterly consolidated statements of income (Note 3) |
|---|---|---|---|---|---|---|---|
| | Agrochemicals business | Chemicals other than agrochemicals business | Subtotal | | | | |
| Net sales | | | | | | | |
| Net sales to outside customers | 29,181 | 1,351 | 30,533 | 554 | 31,087 | – | 31,087 |
| Inter-segment net sales or transfers | 3 | – | 3 | 164 | 167 | (167) | – |
| Total | 29,185 | 1,351 | 30,536 | 719 | 31,255 | (167) | 31,087 |
| Segment profit | 4,653 | 245 | 4,898 | 65 | 4,963 | (211) | 4,751 |

(Notes) 1. “Others” include business segments that are not included in reportable segments such as greenification and gardening construction, real estate leasing, logistics services, and agrochemical residue analysis.

2. The minus 211 million yen adjustment for segment profit includes minus 211 million yen in unallocated

corporate expenses. Corporate expenses consist principally of general administrative expenses that are not attributable to reportable segments.

3. Segment profit was adjusted based on operating profit reported on the consolidated statements of income for the corresponding period.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Going concern assumption)

Not applicable.

(Notes to statements of cash flows)

Quarterly consolidated statements of cash flows for the three months ended June 30, 2026 are not prepared. Depreciation, which includes depreciation for intangible assets excluding goodwill, and amortization of goodwill for the three months ended June 30 are as follows:

| | For the three months ended June 30, 2025 | | For the three months ended June 30, 2026 | |
|---|---|---|---|---|
| Depreciation | 572 | million yen | 658 | million yen |
| Amortization of goodwill | 24 | million yen | 27 | million yen |